



GENTING PLANTATIONS BERHAD

(formerly known as Asiatic Development Berhad)
 (Incorporated in Malaysia under Company No : 34993-X)
 10th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. P.O. Box 11224,
 50740 Kuala Lumpur. Tel: 03-21782255/23332255 Fax: 03-21641032
 Website: <http://www.gentingplantations.com> E-mail: gpbinfo@genting.com

SECOND QUARTERLY REPORT

Quarterly report on consolidated results for the second quarter ended 30 June 2009. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2008 RM'000	CURRENT YEAR TO-DATE 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2008 RM'000
Revenue	185,967	321,935	319,328	594,988
Cost of sales	(94,089)	(148,551)	(162,946)	(266,604)
Gross profit	91,878	173,384	156,382	328,384
Other income	7,181	6,506	11,886	12,592
Other expenses	(23,977)	(23,645)	(45,930)	(43,574)
Profit from operations	75,082	156,245	122,338	297,402
Share of results in associates	1,718	1,373	2,246	3,414
Profit before taxation	76,800	157,618	124,584	300,816
Taxation	(17,224)	(40,932)	(28,116)	(68,744)
Profit for the financial period	59,576	116,686	96,468	232,072
Attributable to:				
Equity holders of the Company	59,088	115,085	95,950	229,246
Minority interests	488	1,601	518	2,826
	59,576	116,686	96,468	232,072
Basic earnings per share - sen	7.80	15.22	12.68	30.32
Diluted earnings per share - sen	7.79	15.16	12.65	30.15

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2009

	AS AT 30/6/2009 RM'000	AS AT 31/12/2008 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	455,910	437,031
Land held for property development	320,571	317,334
Investment properties	11,628	11,807
Plantation development	570,699	518,312
Leasehold land use rights	296,623	270,624
Intangible assets	82,184	81,118
Jointly controlled entity	1,976	1,940
Associates	14,793	12,547
Long term investments	32,710	32,118
Deferred tax assets	8,017	7,856
Current assets		
Property development costs	59,589	53,986
Inventories	134,839	139,927
Tax recoverable	64,874	45,257
Trade and other receivables	140,154	99,719
Amounts due from a jointly controlled entity, associates and other related companies	785	758
Short term investments	297,749	303,959
Bank balances and deposits	223,643	228,534
	<u>921,633</u>	<u>872,140</u>
TOTAL ASSETS	<u><u>2,716,744</u></u>	<u><u>2,562,827</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	378,631	378,377
Reserves	2,045,972	1,968,205
	<u>2,424,603</u>	<u>2,346,582</u>
Minority interests	34,666	32,551
<i>Total equity</i>	<u>2,459,269</u>	<u>2,379,133</u>
Non-current liabilities		
Long term borrowings	40,040	1,225
Other payables	16,158	15,592
Provision for directors' retirement gratuities	2,643	2,643
Deferred tax liabilities	35,262	36,972
	<u>94,103</u>	<u>56,432</u>
Current liabilities		
Trade and other payables	132,666	103,942
Amounts due to ultimate holding and other related companies	268	3,575
Short term borrowings	1,989	19,017
Taxation	52	728
Dividend	28,397	-
	<u>163,372</u>	<u>127,262</u>
<i>Total liabilities</i>	<u>257,475</u>	<u>183,694</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,716,744</u></u>	<u><u>2,562,827</u></u>
NET ASSETS PER SHARE (RM)	3.20	3.10

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009

<----- Attributable to equity holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Re- valuation Reserve RM'000	Reserve on Exchange Differences RM'000	Option Reserve RM'000	Treasury shares RM'000	Retained Earnings RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance at 1 January 2009	378,377	40,027	18,063	(9,617)	674	-	1,919,058	2,346,582	32,551	2,379,133
Foreign exchange differences recognised directly in equity	-	-	-	9,571	-	-	-	9,571	1,570	11,141
Net expense recognised directly in equity	-	-	-	9,571	-	-	-	9,571	1,570	11,141
Profit for the financial period	-	-	-	-	-	-	95,950	95,950	518	96,468
Total recognised income and expense for the financial period	-	-	-	9,571	-	-	95,950	105,521	2,088	107,609
Minority interest arising on business combination	-	-	-	-	-	-	-	-	93	93
Minority interests' share of dividend paid	-	-	-	-	-	-	-	-	(66)	(66)
Genting Plantations Berhad Executive Share Option Scheme - Shares issued [see Note I(e)]	254	637	-	-	-	-	-	891	-	891
- Fair value of employees' services	-	182	-	-	(132)	-	-	50	-	50
Buy-back of shares	-	-	-	-	-	(44)	-	(44)	-	(44)
Appropriation: - Final dividend payable for the financial year ended 31 December 2008 (5 sen less 25% tax)	-	-	-	-	-	-	(28,397)	(28,397)	-	(28,397)
Balance at 30 June 2009	378,631	40,846	18,063	(46)	542	(44)	1,986,611	2,424,603	34,666	2,459,269

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009 (Continued)

<----- Attributable to equity holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Re- valuation Reserve RM'000	on Exchange Differences RM'000	Option Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance at 1 January 2008	377,569	37,933	18,063	(3,868)	653	1,633,959	2,064,309	11,549	2,075,858
Foreign exchange differences recognised directly in equity	-	-	-	(2,904)	-	-	(2,904)	-	(2,904)
Net expense recognised directly in equity	-	-	-	(2,904)	-	-	(2,904)	-	(2,904)
Profit for the financial period	-	-	-	-	-	229,246	229,246	2,826	232,072
Total recognised income and expense for the financial period	-	-	-	(2,904)	-	229,246	226,342	2,826	229,168
Minority interests' share of dividend paid	-	-	-	-	-	-	-	(2,000)	(2,000)
Genting Plantations Berhad Executive Share Option Scheme									
- Shares issued	573	1,303	-	-	-	-	1,876	-	1,876
- Fair value of employees' services	-	-	-	-	135	-	135	-	135
Appropriation:									
- Special dividend paid for the financial year ended 31 December 2007 (6 sen less 26% tax)	-	-	-	-	-	(33,573)	(33,573)	-	(33,573)
- Final dividend payable for the financial year ended 31 December 2007 (4.75 sen less 26% tax)	-	-	-	-	-	(26,583)	(26,583)	-	(26,583)
Balance at 30 June 2008	<u>378,142</u>	<u>39,236</u>	<u>18,063</u>	<u>(6,772)</u>	<u>788</u>	<u>1,803,049</u>	<u>2,232,506</u>	<u>12,375</u>	<u>2,244,881</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009

	2009 RM'000	2008 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	124,584	300,816
Adjustments for:		
Depreciation and amortisation	12,636	9,933
Interest income	(5,576)	(8,900)
Share of results in associates	(2,246)	(3,414)
Net surplus arising from compensation in respect of land acquired by the Government	(2,863)	-
Other adjustments	(209)	368
	<u>1,742</u>	<u>(2,013)</u>
Operating profit before changes in working capital	126,326	298,803
Changes in working capital:		
Net change in current assets	(40,284)	(35,994)
Net change in current liabilities	3,729	14,132
	<u>(36,555)</u>	<u>(21,862)</u>
Cash generated from operations	89,771	276,941
Tax paid (net of tax refund)	(50,279)	(48,178)
Retirement gratuities paid	(878)	-
Net cash generated from operating activities	<u>38,614</u>	<u>228,763</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(33,660)	(23,124)
Plantation development	(35,990)	(15,659)
Intangible asset	(1,067)	(41,706)
Acquisition of a subsidiary*	(5,305)	-
Other investing activities	6,438	8,457
Net cash used in investing activities	<u>(69,584)</u>	<u>(72,032)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares [see Note I(e)]	891	1,876
Proceeds from bank borrowings	19,301	-
Repayment of borrowings	(596)	-
Dividend paid	-	(33,573)
Dividend paid to minority shareholders	(66)	(2,000)
Buy-back of shares	(44)	-
Net cash generated/(used in) from financing activities	<u>19,486</u>	<u>(33,697)</u>
Net (decrease)/increase in cash and cash equivalents	(11,484)	123,034
Cash and cash equivalents at beginning of financial period	532,493	495,094
Effect of currency translation	383	19
Cash and cash equivalents at end of financial period	<u>521,392</u>	<u>618,147</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Short term investments	297,749	338,476
Bank balances and deposits	223,643	279,671
Cash and cash equivalents at end of financial period	<u>521,392</u>	<u>618,147</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008)



GENTING PLANTATIONS BERHAD

(formerly known as Asiatic Development Berhad)
(Incorporated in Malaysia under Company No : 34993-X)
10th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. P.O. Box 11224,
50740 Kuala Lumpur. Tel: 03-21782255/23332255 Fax: 03-21641032
Website: <http://www.gentingplantations.com> E-mail: gpinfo@genting.com

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009 (Continued)

* ANALYSIS OF THE ACQUISITION OF A SUBSIDIARY

2009
RM'000

Fair values of net assets acquired and net cash outflow on acquisition of a subsidiary are analysed as follows:

Leasehold land use rights	(17,241)
Property, plant and equipment	(254)
Other receivables	(39)
Cash and bank balances	(310)
Other payables	1,319
Long term payable	8,601
Minority interests	93

Identifiable net assets acquired	(7,831)
Less : Other direct costs payable related to the acquisition	2,216

Cost of acquisition paid*	(5,615)
Less : Cash and bank balances acquired	310

Net cash outflow on acquisition of a subsidiary	(5,305)
	=====
* Analysed as follows:-	
Purchase consideration settled in cash for subscribing of shares	(216)
Other direct costs related to the acquisition settled in cash	(5,399)

	(5,615)
	=====



GENTING PLANTATIONS BERHAD

(formerly known as Aasiatic Development Berhad)
(Incorporated in Malaysia under Company No : 34993-X)
10th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. P.O. Box 11224,
50740 Kuala Lumpur. Tel: 03-21782255/23332255 Fax: 03-21641032
Website: <http://www.gentingplantations.com> E-mail: gpbinfo@genting.com

GENTING PLANTATIONS BERHAD NOTES TO THE INTERIM FINANCIAL REPORT - SECOND QUARTER ENDED 30 JUNE 2009

I) Compliance with Financial Reporting Standard (“FRS”) 134

a) *Accounting Policies and Methods of Computation*

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements. The financial information for the six months period (“financial period”) ended 30 June 2009 have been reviewed by the Company’s auditor in accordance with the International Standards on Review Engagements (“ISRE”) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2008.

b) *Seasonal or Cyclical Factors*

Fresh fruit bunches (“FFB”) production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions.

c) *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow*

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow for the financial period ended 30 June 2009.

d) *Material Changes in Estimates*

There were no significant changes made in estimates of amounts reported in prior financial years.

e) *Changes in Debt and Equity Securities*

Save as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period ended 30 June 2009:

- (i) the issuance of 507,000 new ordinary shares of 50 sen each, for cash, arising from the exercise of options granted under the Genting Plantations Berhad Executive Share Option Scheme at the exercise prices of **92** sen, **145** sen, **165** sen and **183** sen per ordinary share.
- (ii) the share buy-back of a total of 11,000 ordinary shares of 50 sen each from the open market for a total consideration of RM44,257 which were financed by internally generated funds. The shares purchased under the share buy-back are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

f) Dividend Paid

No dividend has been paid during the current quarter ended 30 June 2009.

g) Segment Information

Segment analysis for the financial period ended 30 June 2009 is set out below:

	Plantation		Property	Biotechnology	Others	Total
	Malaysia	Indonesia				
	RM'000	RM'000				
Revenue – external	282,162	-	37,166	-	-	319,328
Segment profit/(loss)	117,066	(4,002)	3,803	(3,833)	3,728	116,762
Interest income						5,576
Share of results in associates						2,246
Profit before taxation						124,584
Taxation						(28,116)
Profit for the financial period						96,468

h) Valuation of Property, Plant and Equipment

There were no changes to valuation of property, plant and equipment brought forward from the previous financial year.

i) Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial period ended 30 June 2009 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

On 19 March 2009, the Company announced that the proposed joint venture between Ketapang Agri Holdings Pte Ltd (“KAH”), an indirect wholly-owned subsidiary of the Company and Palma Citra Investama Pte Ltd and PT Sawit Mandira to develop approximately 15,800 hectares of agricultural land into oil palm plantation in Kabupaten Ketapang, Provinsi Kalimantan Barat, the Republic of Indonesia has been completed. PT Sawit Mitra Abadi (“Mitra Abadi”), the Joint Venture Company, had on 18 March 2009 received the acknowledgement of the Minister of Law and Human Rights effective from 6 March 2009 for the subscription by KAH of 700 ordinary shares of Rp1,000,000 each representing 70% of the enlarged issued and paid-up share capital in Mitra Abadi for a cash consideration of Rp700,000,000. Accordingly, the subscription of shares was completed on 6 March 2009 resulting in Mitra Abadi becoming an indirect subsidiary of the Company.

Other than the above, there were no material changes in the composition of the Group for the financial period ended 30 June 2009.

k) Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2008.

l) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 30 June 2009 are as follows:

	Contracted RM'000	Not Contracted RM'000	Total RM'000
Property, plant and equipment	18,695	376,656	395,351
Leasehold land use rights	-	28,954	28,954
Intellectual property development	24,742	6,250	30,992
Plantation development	182,535	516,783	699,318
Investment properties	-	2,915	2,915
	225,972	931,558	1,157,530

m) Significant Related Party Transactions

Significant related party transactions which were entered into on agreed terms and prices for the financial period ended 30 June 2009 are set out below:

	Current Quarter 2Q 2009 RM'000	Current Financial year-to-date RM'000
i) Provision of shared services in relation to secretarial, tax, treasury and other services by Genting Berhad.	612	1,223
ii) Letting of office space and provision of related services by Oakwood Sdn Bhd.	345	653
iii) Purchase of air-tickets, hotel accommodation and other related services from Genting Malaysia Berhad (<i>formerly known as Resorts World Berhad</i>).	282	442
iv) Provision of information technology and system implementation services and rental of equipment by eGenting Sdn Bhd and Genting Information Knowledge Enterprise Sdn Bhd.	471	1,109
v) Payment to SGSI-Asiatic Limited by ACGT Sdn Bhd (<i>formerly known as Asiatic Centre for Genome Technology Sdn Bhd</i>), where Tan Sri Lim Kok Thay ("TSLKT") is a director and shareholder of the Company as well as a director, shareholder and share option holder of Genting Berhad. SGSI-Asiatic Limited is a jointly controlled entity in which TSLKT is a beneficiary of a trust which has 13.4% equity interest in Synthetic Genomics Inc., which in turn has 50% interest in SGSI-Asiatic Limited for the provision of genomics research services.	6,986	21,523
vi) Provision of management services to AsianIndo Holding Pte Ltd, a 60% owned subsidiary of the Company by GaiaAgri Services Limited.	553	999

ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – SECOND QUARTER ENDED 30 JUNE 2009

II) Compliance with Appendix 9(B) of Bursa Securities Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

RM' Million	CURRENT QUARTER		%	PRECEDING QUARTER		%	FINANCIAL YEAR-TO-DATE		%
	2009	2008		1Q 2009	1H 2009		1H 2008		
Revenue									
Plantation - Malaysia	166.3	287.4	-42	115.9	+43	282.2	536.9	-47	
Property	19.6	34.5	-43	17.5	+12	37.1	58.1	-36	
	185.9	321.9	-42	133.4	+39	319.3	595.0	-46	
Profit/(loss) before tax									
o Plantation									
- Malaysia	70.8	154.1	-54	46.3	+53	117.1	287.7	-59	
- Indonesia	(1.5)	(1.5)	-	(2.5)	-40	(4.0)	(1.6)	>100	
o Property	2.0	3.8	-47	1.8	+11	3.8	7.7	-51	
o Biotechnology	(1.6)	(5.0)	-68	(2.2)	-27	(3.8)	(6.1)	-38	
o Others	7.1	6.2	+15	4.4	+61	11.5	13.1	-12	
	76.8	157.6	-51	47.8	+61	124.6	300.8	-59	

The Group registered a decline in revenue and pre-tax profit for the current quarter and half year ended 30 June 2009 as compared with the corresponding period of the previous year, principally due to lower palm products prices along with lower FFB production.

The Group registered a lower crude palm oil ("CPO") and palm kernel selling prices of RM 2,515/mt and RM 1,162/mt respectively in the current quarter compared to RM 3,534/mt and RM 2,015/mt in 2Q 2008. For 1H 2009, the Group achieved a CPO and palm kernel selling price of RM 2,209/mt and RM 990/mt respectively as against RM 3,473/mt and RM 2,010/mt in 1H 2008.

FFB production for 2Q 2009 and 1H 2009 were 11% and 8% lower than previous year's corresponding periods.

The lower contribution from the property segment for the current quarter and 1H 2009 compared with the previous year's corresponding period was due to softer property market conditions.

2) Material Changes in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Profit before tax for the current quarter was higher than the preceding quarter mainly due to an increase in the average CPO selling price achieved and higher FFB production.

3) Prospects

Barring any unforeseen circumstances, the performance of the Group for the remaining period of the current financial year is expected to be reasonable and the record profit achieved in the previous financial year is not expected to be matched.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) Taxation

Tax charge for the current quarter and financial year-to-date are set out below:

	Current Quarter RM'000	Current Financial Year-To-Date RM'000
Current taxation:		
- Malaysian income tax charge	18,930	29,962
- Deferred tax reversal	(1,847)	(1,481)
	-----	-----
	17,083	28,481
Prior year's taxes:		
- Income tax under provided	17	24
- Deferred tax under/(over) provided	124	(389)
	-----	-----
	17,224	28,116
	=====	=====

The effective tax rate for the current quarter and the financial year-to-date is lower than the statutory tax rate mainly due to utilisation of tax incentive which are subject to agreement of the relevant authorities and reversal of deferred tax liabilities.

6) Profit on Sale of Unquoted Investments and/or Properties

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7) Quoted Securities Other than Securities in Existing Subsidiaries and Associates

There were no dealings in quoted securities for the current quarter ended 30 June 2009.

8) Status of Corporate Proposals Announced

Proposed Joint Venture in Oil Palm Cultivation

On 5 June 2009, the Company announced that the Sepanjang Group, an established palm oil producer based in the Republic of Indonesia, undertook an internal re-organisation of its corporate structure and operations. The re-organisation within the Sepanjang Group necessitated the restructuring of the remaining 4 joint venture (“JV”) agreements in respect of the proposed joint venture for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia.

Accordingly, both the Company and the Sepanjang Group have mutually agreed that the remaining 4 JV agreements dated 8 June 2005, which all lapsed on 8 June 2009 would not be extended. In their place, new agreements were entered into on 5 June 2009 to enable the proposed joint venture with the Sepanjang Group for oil palm cultivation to proceed.

The completion of the JV agreements is subject to, inter alia, the following conditions:

- (i) the approval of Bank Negara Malaysia;
- (ii) the approval of Badan Koordinasi Penanaman Modal or Investment Coordinating Board of the Republic of Indonesia;
- (iii) the procurement and/or maintenance of Izin Lokasi and Izin Usaha Perkebunan; and
- (iv) due diligence study being conducted on the corporate and legal standing of JV companies, the licenses and/or permits of JV companies, the status of the lands and any other aspects of the JV companies and the lands that the Company’s subsidiaries think fit, and the results of the due diligence being satisfactory to the Company’s subsidiaries.

Notwithstanding completion of the JV agreements, the approvals, licences and permits required for the implementation of the project contemplated in the JV agreements must be obtained no later than 31 December 2011.

The fulfillment of the above conditions is still pending as at 18 August 2009.

9) Group Borrowings and Debt Securities

The details of the Group’s borrowings as at 30 June 2009 are set out below:

	Secured RM’000	Unsecured RM’000	Total RM’000
Long term borrowings			
Finance lease liabilities denominated in:			
United States Dollar (USD484,873)	1,714	-	1,714
Indonesia Rupiah (IDR333,640,228)	115	-	115
	1,829	-	1,829
Term loan dominated in :			
United States Dollars (USD10,810,833)	38,211	-	38,211
	40,040	-	40,040
Short term borrowings			
Finance lease liabilities denominated in:			
United States Dollar (USD509,317)	1,800	-	1,800
Indonesia Rupiah (IDR546,856,778)	189	-	189
	1,989	-	1,989

Finance lease liabilities are secured by property, plant and equipment of certain subsidiaries and the term loan is secured over the plantation land of a subsidiary in Indonesia.

The Group does not have any debt securities as at 30 June 2009.

10) Off Balance Sheet Financial Instruments

As part of the joint venture for the purpose of acquiring and developing approximately 45,000 hectares of oil palm plantation in Kabupaten Kapuas, Provinsi Kalimantan Tengah, the Republic of Indonesia (“the Kapuas JV”), Mediglove Sdn Bhd (“Mediglove”), a wholly-owned subsidiary of the Company, had on 3 October 2008 entered into a Put and Call Option Agreement with Kara Agri Pte Ltd (“KARA”) whereby KARA grants an option to Mediglove to purchase (“Call Option”) and Mediglove grants option to KARA to sell (“Put Option”), as the case may be, all ordinary shares legally and beneficially owned by KARA in AsianIndo Holdings Pte Ltd (“Option Shares”), a 60% owned subsidiary of Mediglove, exercisable during the period after the expiry of five years from 3 October 2008 at an exercise price which shall be the fair value of the Option Shares as determined by a valuer to be appointed by mutual agreement between Mediglove and KARA. In addition, Mediglove may at any time, exercise its Call Option in the event that the Kapuas JV fails to achieve any of the agreed development milestones within six months from the respective dates of completion specified for the agreed development milestones.

11) Changes in Material Litigation

As at 18 August 2009, there were no changes in pending material litigation in respect of the legal suit with regards to the Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah.

12) Dividend Proposed or Declared

- a)
 - i) An interim dividend for the financial period ended 30 June 2009 has been declared by the Directors.
 - ii) The interim dividend for the financial period ended 30 June 2009 is 3.75 sen per ordinary share of 50 sen each, less 25% tax.
 - iii) The interim dividend declared and paid for the previous year’s corresponding period was 5 sen per ordinary share of 50 sen each, less 26% tax.
 - iv) The interim dividend shall be payable on 15 October 2009.
 - v) Entitlement to the interim dividend :-
A Depositor shall qualify for entitlement to the interim dividend only in respect of:
 - o Shares transferred into the Depositor’s Securities Account before 4.00 p.m. on 30 September 2009 in respect of ordinary transfers; and
 - o Shares bought on the Bursa Malaysia on a cum entitlement basis according to the rules of the Bursa Malaysia.
- b) The total dividend payable for the financial period ended 30 June 2009 is 3.75 sen per ordinary share of 50 sen each, less 25% tax.

13) Earnings per Share

	Current Quarter 2Q 2009	Current Financial Year-To- Date
a) Basic earnings per share		
Profit for the financial period attributable to equity holders of the Company (RM'000)	<u>59,088</u>	<u>95,950</u>
Weighted average number of ordinary shares in issue ('000)	<u>757,069</u>	<u>756,952</u>
Basic earnings per share (<i>sen</i>)	<u>7.80</u>	<u>12.68</u>
b) Diluted earnings per share		
Profit for the financial period attributable to equity holders of the Company (RM'000)	<u>59,088</u>	<u>95,950</u>
<i>Adjusted weighted average number of ordinary shares in issue ('000)</i>		
Weighted average number of ordinary shares in issue	<u>757,069</u>	<u>756,952</u>
Adjustment for share options granted under the Genting Plantations Berhad Executive Share Option Scheme	<u>1,416</u>	<u>1,269</u>
	<u>758,485</u>	<u>758,221</u>
Diluted earnings per share (<i>sen</i>)	<u>7.79</u>	<u>12.65</u>

14) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the financial year ended 31 December 2008 did not contain any qualification.

TAN SRI MOHD AMIN BIN OSMAN
Chairman
Genting Plantations Berhad
25 August 2009