Quarterly rpt on consolidated results for the financial period ended 30 Sep 2016

GENTING PLANTATIONS BERHAD

Financial Year End	31 Dec 2016
Quarter	3 Qtr
Quarterly report for the financial period ended	30 Sep 2016
The figures	have not been audited

Attachments

GENP 3Q 2016 Press Release.pdf
141.0 kB

GENP G-ANN 3Q16 FINAL.pdf
210.2 kB

Remarks :
A Press Release by the Company in connection with the 2016 Third Quarterly Report is attached below

Default Currency | **Other Currency**

Currency: **Malaysian Ringgit (MYR)**

SUMMARY OF KEY FINANCIAL INFORMATION
30 Sep 2016

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30 Sep 2016	30 Sep 2015	30 Sep 2016	30 Sep 2015
		$$'000	$$'000	$$'000	$$'000
1	**Revenue**	396,670	320,399	966,665	950,527
2	**Profit/(loss) before tax**	135,685	55,076	226,383	177,192
3	**Profit/(loss) for the period**	96,518	39,082	162,111	125,124
4	**Profit/(loss) attributable to ordinary equity holders of the parent**	97,778	37,667	165,597	130,350
5	**Basic earnings/(loss) per share (Subunit)**	12.49	4.88	21.01	16.86
6	**Proposed/Declared dividend per share (Subunit)**	0.00	0.00	2.00	2.50
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	**Net assets per**		5.5700		5.3900

	share attributable to ordinary equity holders of the parent ($$)		

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info

Company Name	GENTING PLANTATIONS BERHAD
Stock Name	GENP
Date Announced	23 Nov 2016
Category	Financial Results
Reference Number	FRA-23112016-00076

GENTING PLANTATIONS

THIRD QUARTERLY REPORT

Quarterly report on consolidated results for the third quarter ended 30 September 2016. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/09/2016 RM'000	Preceding Year Corresponding Quarter 30/09/2015 RM'000	Current Year To-Date 30/09/2016 RM'000	Preceding year Corresponding Period 30/09/2015 RM'000
Revenue	**396,670**	320,399	**966,665**	950,527
Cost of sales	**(213,369)**	(220,297)	**(595,591)**	(628,627)
Gross profit	**183,301**	100,102	**371,074**	321,900
Other income	**14,986**	22,630	**54,526**	56,955
Other expenses	**(55,664)**	(54,133)	**(170,486)**	(184,376)
Profit from operations	**142,623**	68,599	**255,114**	194,479
Finance cost	**(12,716)**	(18,802)	**(46,050)**	(32,859)
Share of results in joint ventures and associates	**5,778**	5,279	**17,319**	15,572
Profit before taxation	**135,685**	55,076	**226,383**	177,192
Taxation	**(39,167)**	(15,994)	**(64,272)**	(52,068)
Profit for the financial period	**96,518**	39,082	**162,111**	125,124
Profit/(loss) attributable to:				
Equity holders of the Company	**97,778**	37,667	**165,597**	130,350
Non-controlling interests	**(1,260)**	1,415	**(3,486)**	(5,226)
	96,518	39,082	**162,111**	125,124
Earnings per share (sen) for profit attributable to equity holders of the Company:				
- Basic	**12.49**	4.88	**21.01**	16.86
- Diluted	**12.05**	4.72	**20.26**	16.28

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/09/2016 RM'000	Preceding Year Corresponding Quarter 30/09/2015 RM'000	Current Year To-Date 30/09/2016 RM'000	Preceding year Corresponding Period 30/09/2015 RM'000
Profit for the financial period	**96,518**	39,082	**162,111**	125,124
Other comprehensive income/(loss), net of tax:				
Items that will be reclassified subsequently to profit or loss:				
Cash flow hedge	**30**	(2,204)	**(2,721)**	(2,130)
Foreign currency translation differences	**35,570**	(1,690)	**835**	(6,340)
	35,600	(3,894)	**(1,886)**	(8,470)
Total comprehensive income for the financial period	**132,118**	35,188	**160,225**	116,654
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**126,250**	47,707	**155,893**	154,548
Non-controlling interests	**5,868**	(12,519)	**4,332**	(37,894)
	132,118	35,188	**160,225**	116,654

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016

	AS AT 30/09/2016 RM'000	Audited AS AT 31/12/2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	**1,641,505**	1,561,740
Land held for property development	**251,118**	175,016
Investment properties	**25,675**	26,137
Plantation development	**2,340,590**	2,109,655
Leasehold land use rights	**476,973**	387,063
Intangible assets	**130,494**	145,684
Joint ventures	**71,681**	59,440
Associates	**11,167**	10,774
Available-for-sale financial assets	**131,720**	137,854
Other non-current assets	**15,748**	15,748
Deferred tax assets	**106,188**	134,314
	5,202,859	4,763,425
Current assets		
Property development costs	**59,156**	90,847
Inventories	**134,952**	98,078
Tax recoverable	**19,862**	25,175
Trade and other receivables	**352,248**	334,097
Amounts due from joint ventures, associates and other related companies	**2,761**	3,681
Derivative financial assets	**717**	-
Available-for-sale financial assets	**500,006**	500,006
Cash and cash equivalents	**1,136,320**	1,424,897
	2,206,022	2,476,781
Assets classified as held for sale	**10,782**	5,373
	2,216,804	2,482,154
TOTAL ASSETS	**7,419,663**	7,245,579

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016 *(Continued)*

	AS AT 30/09/2016 RM'000	Audited AS AT 31/12/2015 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**396,072**	391,331
Reserves	**4,012,819**	3,827,980
	4,408,891	4,219,311
Non-controlling interests	**290,700**	285,280
Total equity	**4,699,591**	4,504,591
Non-current liabilities		
Borrowings	**2,165,549**	2,232,537
Provision for retirement gratuities	**9,400**	9,511
Derivative financial liability	**5,010**	512
Deferred tax liabilities	**88,265**	65,438
Deferred income	**8,493**	8,493
	2,276,717	2,316,491
Current liabilities		
Trade and other payables	**398,110**	361,272
Amounts due to ultimate holding and other related companies	**1,557**	3,739
Borrowings	**23,681**	56,896
Derivative financial liabilities	**291**	1,350
Taxation	**3,876**	1,240
Dividend	**15,840**	-
	443,355	424,497
Total liabilities	**2,720,072**	2,740,988
TOTAL EQUITY AND LIABILITIES	**7,419,663**	7,245,579
NET ASSETS PER SHARE (RM)	**5.57**	5.39

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	<-- Attributable to equity holders of the Company ------------------------------------>										Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	**Share Premium** RM'000	**Warrants Reserve** RM'000	**Re-valuation Reserve** RM'000	**Fair Value Reserve** RM'000	**Reserve on Exchange Differences** RM'000	**Cash Flow Hedge Reserve** RM'000	**Treasury Shares** RM'000	**Retained Earnings** RM'000	**Total** RM'000		
Balance at 1 January 2016	**391,331**	**255,205**	**189,720**	**33,973**	**40,679**	**(39,802)**	**(1,058)**	**(1,155)**	**3,350,418**	**4,219,311**	**285,280**	**4,504,591**
Total comprehensive income/(loss) for the financial period	**-**	**-**	**-**	**-**	**-**	**(8,548)**	**(1,156)**	**-**	**165,597**	**155,893**	**4,332**	**160,225**
Issue of shares upon exercise of warrants	**4,741**	**84,335**	**(15,590)**	**-**	**-**	**-**	**-**	**-**	**-**	**73,486**	**-**	**73,486**
Effects arising from changes in composition of the Group	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,545**	**2,545**
Transfer due to realisation of revaluation reserve	**-**	**-**	**-**	**(1,989)**	**-**	**-**	**-**	**-**	**1,989**	**-**	**-**	**-**
Dividend paid to non-controlling interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1,457)**	**(1,457)**
Buy-back of shares *(Note I(e)(i))*	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(217)**	**-**	**(217)**	**-**	**(217)**
Appropriation:												
- Final single-tier dividend paid for the financial year ended 31 December 2015 (3 sen)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(23,742)**	**(23,742)**	**-**	**(23,742)**
- Interim single-tier dividend payable for the financial year ending 31 December 2016 (2 sen)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(15,840)**	**(15,840)**	**-**	**(15,840)**
	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(39,582)**	**(39,582)**	**-**	**(39,582)**
Balance at 30 September 2016	**396,072**	**339,540**	**174,130**	**31,984**	**40,679**	**(48,350)**	**(2,214)**	**(1,372)**	**3,478,422**	**4,408,891**	**290,700**	**4,699,591**

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016 *(Continued)*

	<------ Attributable to equity holders of the Company ------>											
	Share Capital RM'000	**Share Premium** RM'000	**Warrants Reserve** RM'000	**Re-valuation Reserve** RM'000	**Fair Value Reserve** RM'000	**Reserve on Exchange Differences** RM'000	**Cash Flow Hedge Reserve** RM'000	**Treasury Shares** RM'000	**Retained Earnings** RM'000	**Total** RM'000	**Non-controlling Interests** RM'000	**Total Equity** RM'000
Balance at 1 January 2015	385,223	146,555	209,806	41,804	40,679	(151,034)	(1,506)	(957)	3,227,142	3,897,712	255,432	4,153,144
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	25,222	(1,024)	-	130,350	154,548	(37,894)	116,654
Issue of shares upon exercise of warrants	3,557	63,264	(11,695)	-	-	-	-	-	-	55,126	-	55,126
Effects arising from changes in composition of the Group	-	-	-	-	-	-	-	-	-	-	54,261	54,261
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	(1,617)	(1,617)
Buy-back of shares	-	-	-	-	-	-	-	(198)	-	(198)	-	(198)
Appropriation:												
- Special single-tier dividend paid for the financial year ended 31 December 2014 (3 sen)	-	-	-	-	-	-	-	-	(23,125)	(23,125)	-	(23,125)
- Final single-tier dividend paid for the financial year ended 31 December 2014 (4 sen)	-	-	-	-	-	-	-	-	(30,963)	(30,963)	-	(30,963)
- Interim single-tier dividend paid for the financial year ended 31 December 2015 (2.5 sen)	-	-	-	-	-	-	-	-	(19,429)	(19,429)	-	(19,429)
	-	-	-	-	-	-	-	-	(73,517)	(73,517)	-	(73,517)
Balance at 30 September 2015	388,780	209,819	198,111	41,804	40,679	(125,812)	(2,530)	(1,155)	3,283,975	4,033,671	270,182	4,303,853

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	2016 RM'000	2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**226,383**	177,192
Adjustments for:		
Depreciation and amortisation	**75,757**	81,783
Finance cost	**46,050**	32,859
Interest income	**(30,513)**	(35,882)
Investment income	**(14,295)**	(4,981)
Net unrealised exchange loss	**4,016**	17,937
Share of results in joint ventures and associates	**(17,319)**	(15,572)
Gain on disposal of subsidiaries	**-**	(1,114)
Gain on sale of land	**-**	(4,053)
Other adjustments	**536**	3,514
	64,232	74,491
Operating profit before changes in working capital	**290,615**	251,683
Changes in working capital:		
Net change in current assets	**(6,042)**	(60,156)
Net change in current liabilities	**(36,504)**	80
	(42,546)	(60,076)
Cash generated from operations	**248,069**	191,607
Tax paid *(net of tax refund)*	**(47,749)**	(88,945)
Retirement gratuities paid	**-**	(140)
Net cash generated from operating activities	**200,320**	102,522
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(156,761)**	(180,402)
Plantation development	**(140,298)**	(73,657)
Leasehold land use rights	**(7,967)**	(26,309)
Investment properties	**(9)**	(2,296)
Land held for property development	**(79,268)**	(17,747)
Acquisition of subsidiaries*	**(106,754)**	(46,398)
Interest received	**30,513**	35,882
Investment income	**14,295**	4,981
Proceeds received from disposal of a subsidiary and sale of land	**-**	20,000
Available-for-sale financial assets	**-**	(450,000)
Dividend received from associates	**2,000**	9,493
Other investing activities	**3,152**	549
Net cash used in investing activities	**(441,097)**	(725,904)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016 *(Continued)*

	2016 RM'000	2015 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank borrowings	**382,861**	140,406
Proceeds from issue of Sukuk Murabahah	**-**	1,000,000
Proceeds from issue of shares upon exercise of warrants	**73,486**	55,126
Proceeds from issue of shares in a subsidiary to non-controlling interests	**-**	14,000
Repayment of bank borrowings and transaction costs	**(427,796)**	(18,430)
Finance cost paid	**(48,080)**	(23,640)
Dividend paid	**(23,742)**	(54,088)
Dividend paid to non-controlling interests	**(1,457)**	(1,617)
Buy-back of shares	**(217)**	(198)
Net cash (used in)/generated from financing activities	**(44,945)**	1,111,559
Net (decrease)/increase in cash and cash equivalents	**(285,722)**	488,177
Cash and cash equivalents at beginning of financial period	**1,424,897**	1,076,579
Effect of currency translation	**(2,855)**	4,757
Cash and cash equivalents at end of financial period	**1,136,320**	1,569,513

*** Analysis of the acquisition of subsidiaries**

Fair values of net assets acquired and net cash outflow on acquisition of subsidiaries are analysed as follows:

	RM'000
Plantation development	**(122,443)**
Leasehold land use rights	**(85,927)**
Property, plant and equipment	**(2,611)**
Inventories	**(1,327)**
Other receivables	**(3,068)**
Cash and bank balances	**(926)**
Trade and other payables	**88,625**
Deferred tax liabilities	**1,452**
Non-controlling interests	**2,545**
Total purchase consideration/Identifiable net assets acquired	**(123,680)**
Less : Cash and bank balances acquired	**926**
Deferred consideration payable	**16,000**
Net cash outflow on acquisition of subsidiaries	**(106,754)**

This acquisition relates to the acquisition of 100% equity interest in Cahaya Agro Abadi Pte Ltd and Palm Capital Investment Pte Ltd as disclosed in Part II(7) of this interim financial report. The purchase price allocation of the acquisition was provisional as at 30 September 2016 and the Group expects to complete the final purchase price allocation exercise within the twelve-month window period from the acquisition date.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

GENTING PLANTATIONS BERHAD
NOTES TO THE INTERIM FINANCIAL REPORT
- THIRD QUARTER ENDED 30 SEPTEMBER 2016

I) Compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting

a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with FRS 134 "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the current quarter ended 30 September 2016 have been reviewed by the Company's auditor in accordance with the International Standards on Review Engagements ("ISRE") 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2015 except for the adoption of new FRSs and amendments that are mandatory for the Group for the financial year beginning on 1 January 2016:

- Annual Improvements to FRSs 2012-2014 Cycle.

- Amendments to FRS 10 "Consolidated Financial Statements", FRS 12 "Disclosure of Interests in Other Entities" and FRS 128 "Investments in Associates and Joint Ventures" – Investment Entities: Applying the Consolidation Exception.

- Amendments to FRS 11 "Joint Arrangements" – Accounting for Acquisitions of Interests in Joint Operations.

- Amendments to FRS 101 "Presentation of Financial Statements" – Disclosure Initiative.

- Amendments to FRS 116 "Property, Plant and Equipment" and FRS 138 "Intangible Assets" – Clarification of Acceptable Methods of Depreciation and Amortisation.

- Amendment to FRS 127 "Separate Financial Statements" – Equity Method in Separate Financial Statements.

The adoption of these new FRSs and amendments does not have a material impact on the interim financial information of the Group.

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 "Agriculture" and IC Interpretation 15 "Agreements for Construction of Real Estate", including its parent, significant investor and venturer (herein called "Transitioning Entities").

On 8 September 2015, MASB announced that in light of the International Accounting Standards Board's deferral of IFRS 15 "Revenue from Contracts with Customers", the effective date for the Transitioning Entities to apply the MFRS Framework will also be deferred to 1 January 2018.

a) Accounting Policies and Methods of Computation *(Continued)*

Malaysian Financial Reporting Standards *(Continued)*

The Group falls within the scope definition of Transitioning Entities and accordingly, will adopt the MFRS Framework from the financial year beginning on 1 January 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. Adjustments required on transition, if any, will be made retrospectively against opening retained earnings.

b) Seasonal or Cyclical Factors

Fresh fruit bunches ("FFB") production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions.

c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter ended 30 September 2016.

d) Material Changes in Estimates

There were no significant changes made in estimates of amounts reported in previous financial year.

e) Changes in Debt and Equity Securities

(i) During the financial period ended 30 September 2016, the Company had purchased 20,000 ordinary shares of 50 sen each of its issued share capital from the open market for a total consideration of RM216,527. The share buy-back transactions were financed by internally generated funds. The purchased shares are held as treasury shares in accordance with the requirements of Sections 67A of the Companies Act, 1965.

(ii) During the financial period ended 30 September 2016, the paid-up share capital of the Company was increased by RM4.7 million by way of allotment and issuance of 9,481,879 new ordinary shares of 50 sen each arising from the exercise of 9,481,879 warrants.

Other than the above, there were no other issuance, cancellation, repurchase, resale or repayment of debts or equity securities for the financial period ended 30 September 2016.

f) Dividend Paid

A final single-tier dividend of 3 sen per ordinary share of 50 sen each amounting to RM23.7 million was paid on 22 Jul 2016 for the financial year ended 31 December 2015.

g) Segment Information

The segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both geographical and industry perspective. The performance of the operating segments is based on a measure of adjusted earning before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments such as fair value gains and losses, impairment losses, gain or loss on disposal of assets and assets written off. Interest income and finance costs are not included in the result for each operating segment.

***g) Segment Information** (Continued)*

Segment analysis for the financial period ended 30 September 2016 is set out below:

	Plantation		Property	Biotechnology	Downstream	Others	Total
	Malaysia	Indonesia			Manufacturing		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	**612,057**	**189,927**	**96,876**	**2,036**	**68,560**	**-**	**969,456**
Inter segment	**(755)**	**-**	**-**	**(2,036)**	**-**	**-**	**(2,791)**
Revenue – external	**611,302**	**189,927**	**96,876**	**-**	**68,560**	**-**	**966,665**
Adjusted EBITDA	**243,045**	**34,036**	**29,389**	**(15,817)**	**(1,953)**	**12,957**	**301,657**
Assets written off and others	**(1,038)**	**(235)**	**2**	**(34)**	**6**	**-**	**(1,299)**
	242,007	**33,801**	**29,391**	**(15,851)**	**(1,947)**	**12,957**	**300,358**
Depreciation and amortisation	**(39,568)**	**(15,510)**	**(737)**	**(18,024)**	**(1,918)**	**-**	**(75,757)**
Share of results in joint ventures and associates	**2,144**	**-**	**15,177**	**-**	**-**	**(2)**	**17,319**
	204,583	**18,291**	**43,831**	**(33,875)**	**(3,865)**	**12,955**	**241,920**
Interest income							**30,513**
Finance cost							**(46,050)**
Profit before taxation							**226,383**
Assets							
Segment assets	**1,484,741**	**3,168,453**	**534,873**	**264,212**	**294,491**	**502,356**	**6,249,126**
Joint ventures	**-**	**-**	**71,681**	**-**	**-**	**-**	**71,681**
Associates	**10,729**	**-**	**555**	**-**	**-**	**(117)**	**11,167**
Assets classified as held for sale	**1,765**	**-**	**5,476**	**3,541**	**-**	**-**	**10,782**
	1,497,235	**3,168,453**	**612,585**	**267,753**	**294,491**	**502,239**	**6,342,756**
Interest bearing instruments							**950,857**
Deferred tax assets							**106,188**
Tax recoverable							**19,862**
Total assets							**7,419,663**
Liabilities							
Segment liabilities	**105,969**	**144,957**	**137,978**	**2,821**	**14,757**	**32,219**	**438,701**
Interest bearing instruments							**2,189,230**
Deferred tax liabilities							**88,265**
Taxation							**3,876**
Total liabilities							**2,720,072**

h) Property, Plant and Equipment

During the current financial period ended 30 September 2016, acquisitions and disposals of property, plant and equipment by the Group were RM148.9 million and RM1.5 million respectively.

i) Material Events Subsequent to the End of Financial Year

There were no material events subsequent to the end of the financial period ended 30 September 2016 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

Other than the disclosure in Note 7 in Part II of this interim report, there were no other material changes in the composition of the Group for the current quarter ended 30 September 2016.

k) *Changes in Contingent Liabilities or Contingent Assets*

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2015.

l) *Capital Commitments*

Authorised capital commitments not provided for in the interim financial statements as at 30 September 2016 are as follows:

	Contracted RM'000	**Not Contracted** RM'000	**Total** RM'000
Property, plant and equipment	**123,120**	**602,050**	**725,170**
Leasehold land use rights	**35**	**40,710**	**40,745**
Investment properties	**-**	**2,180**	**2,180**
Plantation development	**20,416**	**628,938**	**649,354**
Intellectual property development	**12,332**	**-**	**12,332**
	155,903	**1,273,878**	**1,429,781**

m) *Significant Related Party Transactions*

Significant related party transactions which were entered into on agreed terms and prices for the financial period ended 30 September 2016 are set out below:

		Current Quarter 3Q 2016 RM'000	**Current Financial Year-to-Date** RM'000
i)	Provision of shared services in relation to secretarial, tax, treasury and other services by Genting Berhad.	470	1,428
ii)	Letting of office space and provision of related services by Oakwood Sdn Bhd.	681	2,044
iii)	Purchase of air-tickets, hotel accommodation and other related services from Genting Malaysia Berhad.	572	878
iv)	Provision of information technology and system implementation services and rental of equipment by eGenting Sdn Bhd and Genting Information Knowledge Enterprise Sdn Bhd.	873	3,419
v)	Provision of management services to Genting Simon Sdn Bhd by Genting Awanpura Sdn Bhd.	120	377
vi)	Letting of office space and provision of related services by PT Lestari Properti Investama.	729	2,147
vii)	Purchase of two parcels of adjoining leasehold land from Genting Highlands Tours and Promotion Sdn Bhd	65,759	65,759
viii)	Acquisitions of Cahaya Agro Abadi Pte Ltd and Palm Capital Investment Pte Ltd from Green Palm Capital Corp	123,680	123,680

n) Fair Value of Financial Instruments

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

As at 30 September 2016, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

RM'000	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets				
Available-for-sale financial assets	-	500,006	131,720	631,726
Derivative financial instruments	-	717	-	717
	-	500,723	131,720	632,443
Financial liabilities				
Derivative financial instruments	-	5,301	-	5,301

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the previous financial year ended 31 December 2015.

The following table presents the changes in financial instruments classified within Level 3:

Available-for-sale financial assets	RM'000
As at 1 January 2016	137,854
Foreign exchange differences	(6,134)
As at 30 September 2016	131,720

There have been no transfers between the levels of the fair value hierarchy during the current financial period ended 30 September 2016.

ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – THIRD QUARTER ENDED 30 SEPTEMBER 2016

II) Compliance with Appendix 9(B) of Bursa Securities Listing Requirements

1) Performance Analysis

The results of the Group are tabulated below:

RM' Million	CURRENT QUARTER 2016	CURRENT QUARTER 2015	% +/-	PRECEDING QUARTER 2Q 2016	% +/-	FINANCIAL YEAR-TO-DATE 2016	FINANCIAL YEAR-TO-DATE 2015	% +/-
Revenue								
Plantation - Malaysia	**260.9**	217.0	*+20*	**202.1**	*+29*	**611.3**	605.8	*+1*
- Indonesia	**81.1**	44.7	*+81*	**54.8**	*+48*	**189.9**	140.1	*+36*
Property	**32.6**	39.3	*-17*	**29.3**	*+11*	**96.9**	140.5	*-31*
Downstream manufacturing	**22.1**	19.4	*+14*	**22.9**	*-3*	**68.6**	64.1	*+7*
	396.7	320.4	*+24*	**309.1**	*+28*	**966.7**	950.5	*+2*
Profit before tax								
Plantation								
- Malaysia	**125.9**	78.5	*+60*	**68.1**	*+85*	**243.1**	225.5	*+8*
- Indonesia	**22.2**	(7.7)	-	**(0.5)**	-	**34.0**	7.8	*>100*
Property	**11.4**	12.5	*-9*	**6.6**	*+73*	**29.4**	46.7	*-37*
Biotechnology	**(4.7)**	(6.7)	*-30*	**(6.1)**	*-23*	**(15.8)**	(22.5)	*-30*
Downstream manufacturing	**(1.9)**	1.1	-	**0.3**	-	**(2.0)**	0.9	-
Others	**7.9**	3.3	*>100*	**9.9**	*-21*	**13.0**	(17.1)	-
Adjusted EBITDA	**160.8**	81.0	*+99*	**78.3**	*>100*	**301.7**	241.3	*+25*
Assets written off and others	**(0.5)**	(0.2)	*>100*	**(0.4)**	*+25*	**(1.3)**	(0.9)	*+44*
EBITDA	**160.3**	80.8	*+98*	**77.9**	*>100*	**300.4**	240.4	*+25*
Depreciation and amortisation	**(25.5)**	(27.6)	*-8*	**(25.3)**	*+1*	**(75.8)**	(81.8)	*-7*
Interest income	**7.8**	15.4	*-49*	**10.7**	*-27*	**30.5**	35.9	*-15*
Finance cost	**(12.7)**	(18.8)	*-32*	**(16.4)**	*-23*	**(46.0)**	(32.9)	*+40*
Share of results in joint ventures and associates	**5.8**	5.3	*+9*	**5.3**	*+9*	**17.3**	15.6	*+11*
Profit before tax	**135.7**	55.1	*>100*	**52.2**	*>100*	**226.4**	177.2	*+28*

The Group's revenue for the current quarter ("3Q 2016") and nine months ended 30 September 2016 improved over the corresponding periods of the previous year, mainly on account of stronger selling prices of palm products and biodiesel, which more than compensated for the lower FFB production and lower property sales.

CPO prices have since February 2016 traded above their comparative year-ago levels and this trend remained firmly intact through 3Q 2016 amid the weather-induced declines in production and the national inventory level. Accordingly, the Group achieved higher year-on-year CPO prices of RM2,617/mt and RM2,517/mt in 3Q 2016 and cumulative nine months of 2016 respectively. Likewise, PK prices were also higher year-on-year, averaging at RM2,628/mt and RM2,316/mt for 3Q 2016 and the year-to-date period respectively.

1) *Performance Analysis (Continued)*

FFB production for the Plantation-Malaysia segment continued to lag the previous year's level, owing mainly to the damage caused by the adverse weather conditions experienced in the previous years. For the Plantation - Indonesia segment, the weather impact resulted in flattish year-on-year production despite the addition of harvesting areas and improving maturity profile. Consequently, the Group's overall FFB production declined 6% and 12% year-on-year in 3Q 2016 and nine months ended 30 September 2016 respectively.

	Current Quarter			Year-To-Date		
	2016	2015	Change %	2016	2015	Change %
Average Selling Price/tonne (RM)						
o Crude Palm Oil	2,617	2,036	*+29*	2,517	2,142	*+17*
o Palm Kernel	2,628	1,359	*+93*	2,316	1,542	*+50*
Production (MT'000)						
o Fresh Fruit Bunches	439	469	*-6*	1,083	1,227	*-12*

Against the backdrop of stronger palm product selling prices, albeit weaker production, EBITDA for the Plantation segment, covering both Malaysia and Indonesia operations, improved year-on-year for both the periods under review.

The Property segment, which experienced more challenging market conditions, posted a year-on-year decline in EBITDA for 3Q 2016 on account of lower sales. Likewise, for the cumulative nine months of 2016, EBITDA was lower year-on-year, and this was largely due to a substantially lower land sales concluded this year.

The Biotechnology segment, meanwhile, recorded a smaller loss in both the 3Q 2016 and year-to-date periods, reflecting its lower research and development spending year-on-year.

For the Downstream Manufacturing segment, despite its higher revenue, the Segment posted a loss, mainly due to low capacity utilisation from biodiesel operations, lower crude glycerine sales coupled with the pre-commissioning costs incurred for the refinery.

Changes in the "Others" category mainly reflect the impact of changes in the foreign currency translation position arising from foreign exchange movements.

2) *Material Changes in Profit before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter*

Pre-tax profit for 3Q 2016 was higher quarter-on-quarter owing mainly to the better performance of the Plantation segment with stronger palm product selling prices and seasonally higher FFB production. In addition, the higher contribution from Property segment due to higher property sales along with lower research and development expenditure from Biotechnology segment also contributed to the higher pre-tax profit during the quarter.

	3Q 2016	2Q 2016	Change %
Average Selling Price/tonne (RM)			
o Crude Palm Oil	2,617	2,588	*+1*
o Palm Kernel	2,628	2,344	*+12*
Production (MT'000)			
o Fresh Fruit Bunches	439	329	*+33*

3) Prospects

For the remaining months of 2016, the Group's Plantation segment performance will be primarily influenced by the direction of palm oil prices along with the prospective supply trend as crop production emerges from the adverse lagged weather effects.

Palm oil prices, which have been bolstered by the depletion in the national inventory level amid a downturn in production, have largely remained firm in 4Q 2016 thus far as output comes off its seasonal peak. Therefore, barring any unforeseen circumstances, the Group's average achieved palm product selling prices for the full year will likely be higher year-on-year.

On the production front, the Group's overall output for 2016 is unlikely to match the level attained in the previous year in view of production being weighed down by the lagged weather effects despite increased harvesting areas and a more favourable age profile in Indonesia.

Meanwhile, in light of the soft property demand in the regions where the Group operates, which is reflective of the cautious sentiment prevalent in the broader market, the Group's total property sales for the full year are expected to be lower than that of last year.

For the Downstream Manufacturing segment, the development of Genting Integrated Biorefinery Complex is progressing well, with one of its key components, the 600,000-mt palm oil refining plant, having commenced testing and pre-commissioning. Concurrently, the Group will continue with the production of biodiesel to cater to Malaysia's mandatory biodiesel programme.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the financial period.

5) Taxation

Tax charge for the current quarter and financial year-to-date are set out below:

	Current Quarter 3Q 2016 RM'000	**Current Financial Year-To-Date** RM'000
Current taxation:		
- Malaysian income tax charge	**27,525**	**57,480**
- Deferred tax charge	**13,214**	**8,574**
	-----------	**-----------**
	40,739	**66,054**
Prior year's taxation:		
- Income tax over provided	**(1,572)**	**(1,782)**
	-----------	**-----------**
	39,167	**64,272**
	======	**======**

The effective tax rate for the current quarter and financial year-to-date were higher than the statutory tax rate mainly due to expenses not deductible for tax purposes and tax losses of certain subsidiaries where deferred tax assets have not been recognised.

6) *Profit before taxation*

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current Quarter 3Q 2016 RM'000	Current Financial Year-To-Date RM'000
Charges:		
Finance cost	**12,716**	**46,050**
Depreciation and amortisation	**25,446**	**75,757**
(Gain)/loss on disposal of property, plant and equipment	**(25)**	**190**
Net foreign exchange (gain)/loss	**(1,749)**	**2,074**
	=======	=======
Credits:		
Interest income	**7,840**	**30,513**
Investment income	**4,520**	**14,295**
Reversal of write-down of inventories	**1,302**	**-**
	=======	=======

Other than the above, there were no provision for and write off of receivables and inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets and gain or loss on derivatives for the current quarter ended 30 September 2016.

7) *Status of Corporate Proposals Announced*

Proposed acquisition of 100% equity interest in Cahaya Agro Abadi Pte Ltd ("CAA") and Palm Capital Investment Pte Ltd ("PCI") from Green Palm Capital Corp ("GPCC") ("Proposed Acquisitions")

On 27 June 2016, the Company announced that PalmIndo Holdings Pte Ltd ("PalmIndo"), a 73.685% indirect subsidiary of the Company, had on 27 June 2016 entered into the following agreements with GPCC, a related party:

i) a conditional sale and purchase agreement for the purpose of acquiring 1 ordinary share of SGD1.00 in CAA representing 100% equity interest in CAA from GPCC for a cash consideration of USD34,550,000. CAA holds, through its 95.0% owned subsidiary in Indonesia, PT Agro Abadi Cemerlang ("PT AAC") the rights to develop approximately 8,095 hectares of land in Kapubaten Sanggau, Provinsi Kalimantan Barat, Republic of Indonesia into an oil palm plantation;

ii) a conditional sale and purchase agreement for the purpose of acquiring 1 ordinary share of SGD1.00 in PCI representing 100% equity interest in PCI from GPCC for a cash consideration of USD7,600,000. PCI holds, through its 95.0% owned subsidiary in Indonesia, PT Palma Agro Lestari Jaya ("PT PALJ") the rights to develop approximately 13,900 hectares of land in Kabupaten Sintang, Provinsi Kalimantan Barat, Republic of Indonesia into an oil palm plantation.

Pursuant to the terms of the sale and purchase agreements, the CAA Due Diligence Exercise and PCI Due Diligence Exercise to verify the value of the planted and unplanted areas of PT AAC's Land and PT PALJ's Land for development into an oil palm plantation under their respective Izin Lokasi have been completed and the aggregate of the CAA Purchase Price and PCI Purchase Price is determined to be USD48,040,474 which was satisfied via a cash outlay of USD26,174,484 and assumption by PalmIndo of outstanding liabilities on Completion Date of USD21,865,990.

Accordingly, the Proposed Acquisitions were completed on 15 September 2016. Following the completion of the Proposed Acquisitions, CAA and PCI have become effective 73.685% owned subsidiaries of the Company and hence, PT AAC and PT PALJ, which are 95% owned subsidiaries of CAA and PCI respectively, have become effective 70.0% owned subsidiaries of the Company.

8) Group Borrowings and Debt Securities

The details of the Group's borrowings and debts securities as at 30 September 2016 are set out below:

	Secured RM'000	**Unsecured** RM'000	**Total** RM'000
Borrowings			
Non-current			
Sukuk Murabahah denominated in Ringgit Malaysia	**-**	**997,312**	**997,312**
Term loans denominated in:			
United States Dollars (USD269,926,118)	**1,111,690**	**-**	**1,111,690**
Ringgit Malaysia	**56,547**	**-**	**56,547**
	1,168,237	**997,312**	**2,165,549**
Current			
Term loans denominated in United States Dollars (USD5,750,000)	**23,681**	**-**	**23,681**
	1,191,918	**997,312**	**2,189,230**

9) Outstanding Derivatives

As at 30 September 2016, the maturity analysis of the outstanding derivatives of the Group are summarised as follows:

Types of Derivative	**Contract/Notional Value** RM'000	**Fair Value Assets/(Liabilities)** RM'000
Interest Rate Swaps		
USD	288,295	
- Less than 1 year		717
- 1 year to 3 years		(5,010)
Forward Foreign Currency Exchange		
USD	41,185	
- Less than 1 year		(291)

There is no significant change for the financial derivatives in respect of the following since the previous financial year ended 31 December 2015:

(a) the credit risk, market risk and liquidity risk associated with those financial derivatives;

(b) the cash requirements of the financial derivatives; and

(c) the policy in place for mitigating or controlling the risks associated with those financial derivatives.

10) Fair Value Changes of Financial Liabilities

As at 30 September 2016, the Group does not have any financial liabilities measured at fair value through profit or loss.

11) Changes in Material Litigation

There are no pending material litigations as at 16 November 2016.

12) Dividend Proposed or Declared

a) No dividend has been proposed or declared for the current quarter ended 30 September 2016; and

b) An interim single-tier dividend of 2.0 sen per ordinary share of 50 sen each for the current financial year ending 31 December 2016 was paid on 20 October 2016.

13) Earnings per Share

	Current Quarter 3Q 2016	Current Financial Year-To-Date
a) Basic earnings per share		
Profit for the financial period attributable to equity holders of the Company *(RM'000)*	**97,778**	**165,597**
	==========	==========
Weighted average number of ordinary shares in issue *('000)*	**782,742**	**788,316**
	==========	==========
Basic earnings per share *(sen)*	**12.49**	**21.01**
	==========	==========
b) Diluted earnings per share		
Profit for the financial period attributable to equity holders of the Company *(RM'000)*	**97,778**	**165,597**
	==========	==========
Adjusted weighted average number of ordinary shares in issue		
Weighted average number of ordinary shares in issue *('000)*	**782,742**	**788,316**
Adjustment for potential conversion of warrants *('000)*	**28,684**	**29,161**
	811,426	**817,477**
	==========	==========
Diluted earnings per share *(sen)*	**12.05**	**20.26**
	==========	==========

14) Realised and Unrealised Profits/Losses

The breakdown of the retained profits of the Group as at 30 September 2016 and 31 December 2015, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at 30/09/2016 RM'000	**As at 31/12/2015 RM'000**
Total retained profits of Genting Plantations Berhad and its subsidiaries:		
- Realised	4,910,716	4,823,969
- Unrealised	(4,932)	(43,959)
	4,905,784	4,780,010
Total share of retained profits/(accumulated losses) from associates:		
- Realised	9,791	9,301
- Unrealised	(746)	(650)
Total share of retained profits/(accumulated losses) from joint ventures:		
- Realised	64,265	49,339
	4,979,094	4,838,000
Less: Consolidation adjustments	(1,500,672)	(1,487,582)
Total Group retained profits as per consolidated accounts	3,478,422	3,350,418

The determination of realised and unrealised profits is compiled based on Guidance on Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

15) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the financial year ended 31 December 2015 did not contain any qualification.

16) Authorisation of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 23 November 2016.

PRESS RELEASE **For Immediate Release**

GENTING PLANTATIONS REPORTS THIRD QUARTER FINANCIAL YEAR 2016 RESULTS

KUALA LUMPUR, Nov 23 – Genting Plantations Berhad today reported its financial results for the third quarter ended 30 September 2016, with pre-tax profit more than doubling to RM135.7 million from the same period of 2015.

For the first nine months of the year ("9M 2016"), pre-tax profit was at RM226.4 million, an increase of 28% over the corresponding period last year. Revenue was up 2% year-on-year to RM966.7 million, while earnings per share was 25% higher at 21.01 sen.

The improved 9M 2016 performance was mainly on account of stronger palm product selling prices, which more than compensated for an overall decline in production of fresh fruit bunches ("FFB") and lower property sales.

Crude palm oil ("CPO") prices have since February 2016 traded above their comparative year-ago levels and this trend remained firmly intact through 3Q 2016 amid weather-induced declines in production and the national inventory level. Accordingly, the Group achieved higher selling prices of CPO and PK of RM2,517/mt and RM2,316/mt respectively in 9M 2016, up 17% and 50% year-on-year.

FFB production for the Plantation-Malaysia segment continued to lag the previous year's level, owing mainly to the damage caused by the adverse weather conditions experienced in the previous years. For the Plantation - Indonesia segment, the weather impact resulted in flattish year-on-year production despite the addition of harvesting areas and improving maturity profile. Consequently, the Group's overall FFB production declined 12% year-on-year for the cumulative nine-month period.

Notwithstanding the weaker production, EBITDA for the Plantation segment, covering both Malaysia and Indonesia operations, improved year-on-year in 9M 2016 on the back of stronger palm product prices.

The Property segment, which experienced more challenging market conditions, posted a year-on-year decline in EBITDA, largely due to a substantially lower land sales concluded this year compared with the same period last year.

The Biotechnology segment, meanwhile, recorded a smaller loss in the year-to-date period, reflecting its lower research and development spending year-on-year.

For the Downstream Manufacturing segment, despite higher revenue, the Segment posted a loss, mainly due to lower capacity utilisation from biodiesel operations, lower crude glycerine sales coupled with the pre-commissioning costs incurred for the refinery.

Changes in the "Others" category mainly reflect the impact of changes in the foreign currency translation position arising from foreign exchange movements.

For the remaining months of 2016, the Group's Plantation segment performance will be primarily influenced by the direction of palm oil prices along with the prospective supply trend as crop production emerges from the adverse lagged weather effects.

Palm oil prices, which have been bolstered by the depletion in the national inventory level amid a downturn in production, have largely remained firm in 4Q 2016 thus far as output comes off its seasonal peak. Therefore, barring any unforeseen circumstances, the Group's average achieved palm product selling prices for the full year will likely be higher year-on-year.

On the production front, the Group's overall output for 2016 is unlikely to match the level attained in the previous year in view of production being weighed down by the lagged weather effects despite increased harvesting areas and a more favourable age profile in Indonesia.

Meanwhile, in light of the soft property demand in the regions where the Group operates, which is reflective of the cautious sentiment prevalent in the broader market, the Group's total property sales for the full year are expected to be lower than that of last year.

For the Downstream Manufacturing segment, the development of Genting Integrated Biorefinery Complex is progressing well, with one of its key components, the 600,000-mt palm oil refining plant, having commenced testing and pre-commissioning. Concurrently, the Group will continue with the production of biodiesel to cater to Malaysia's mandatory biodiesel programme.

No dividend has been declared or recommended for 3Q 2016.

A summary of the quarterly results is shown in Table 1.

TABLE 1:

RM' Million	3Q 2016	3Q 2015	%	9M 2016	9M 2015	%
Revenue						
Plantation - Malaysia	260.9	217.0	+20	611.3	605.8	+1
Plantation – Indonesia	81.1	44.7	+81	189.9	140.1	+36
Property	32.6	39.3	-17	96.9	140.5	-31
Downstream Manufacturing	22.1	19.4	+14	68.6	64.1	+7
	396.7	320.4	+24	966.7	950.5	+2
Adjusted EBITDA						
Plantation						
-Malaysia	125.9	78.5	+60	243.1	225.5	+8
-Indonesia	22.2	(7.7)	-	34.0	7.8	>100
Property	11.4	12.5	-9	29.4	46.7	-37
Biotechnology	(4.7)	(6.7)	-30	(15.8)	(22.5)	-30
Downstream Manufacturing	(1.9)	1.1	-	(2.0)	0.9	-
Others	7.9	3.3	>100	13.0	(17.1)	-
	160.8	81.0	+99	301.7	241.3	+25
Profit before tax	135.7	55.1	>100	226.4	177.2	+28
Profit for the financial period	96.5	39.1	>100	162.1	125.1	+30
Basic EPS (sen)	12.49	4.88	>100	21.01	16.86	+25

About Genting Plantations Berhad

Genting Plantations, a subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 65,500 hectares in Malaysia and some 195,000 hectares in Indonesia held through joint ventures. It owns seven oil mills in Malaysia and three in Indonesia, with a total milling capacity of 490 tonnes per hour. In addition, it has ventured into the manufacturing of downstream products.

Genting Plantations has also diversified into property development to unlock the value of its strategically-located landbank and has invested significantly in biotechnology in a major effort to apply genomics to increase crop productivity and sustainability

For more information, visit www.gentingplantations.com

~ END OF RELEASE ~