GENTING PLANTATIONS

FOURTH QUARTERLY REPORT

Quarterly report on consolidated results for the fourth quarter ended 31 December 2016. The figures for the cumulative period have been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31/12/2016 RM'000	Preceding Year Corresponding Quarter 31/12/2015 RM'000	Current Year To-Date 31/12/2016 RM'000	Preceding year Corresponding Period 31/12/2015 RM'000
Revenue	**513,414**	424,404	**1,480,079**	1,374,931
Cost of sales	**(253,335)**	(295,360)	**(848,926)**	(923,987)
Gross profit	**260,079**	129,044	**631,153**	450,944
Other income	**165,676**	22,966	**220,202**	79,921
Other expenses	**(145,313)**	(70,868)	**(315,799)**	(255,244)
Profit from operations	**280,442**	81,142	**535,556**	275,621
Finance cost	**(13,523)**	(17,302)	**(59,573)**	(50,161)
Share of results in joint ventures and associates	**7,669**	6,397	**24,988**	21,969
Profit before taxation	**274,588**	70,237	**500,971**	247,429
Taxation	**(66,742)**	(18,766)	**(131,014)**	(70,834)
Profit for the financial period	**207,846**	51,471	**369,957**	176,595
Profit/(loss) attributable to:				
Equity holders of the Company	**201,891**	59,399	**367,488**	189,749
Non-controlling interests	**5,955**	(7,928)	**2,469**	(13,154)
	207,846	51,471	**369,957**	176,595
Earnings per share (sen) for profit attributable to equity holders of the Company:				
- Basic	**25.76**	7.69	**46.54**	24.49
- Diluted	**24.86**	7.42	**44.92**	23.68

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31/12/2016 RM'000	Preceding Year Corresponding Quarter 31/12/2015 RM'000	Current Year To-Date 31/12/2016 RM'000	Preceding year Corresponding Period 31/12/2015 RM'000
Profit for the financial period	**207,846**	51,471	**369,957**	176,595
Other comprehensive income/(loss), net of tax:				
Items that will not be reclassified subsequently to profit or loss:				
Reversal of revaluation surplus on intangible assets	**(13,258)**	-	**(13,258)**	-
Actuarial gain on retirement benefit liability	**1,011**	-	**1,011**	-
	(12,247)	-	**(12,247)**	-
Items that will be reclassified subsequently to profit or loss:				
Cash flow hedge	**2,361**	2,173	**(360)**	43
Foreign currency translation differences	**54,274**	108,827	**55,109**	102,487
	56,635	111,000	**54,749**	102,530
Other comprehensive income for the period, net of tax	**44,388**	111,000	**42,502**	102,530
Total comprehensive income for the financial period	**252,234**	162,471	**412,459**	279,125
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**252,116**	146,881	**408,009**	301,429
Non-controlling interests	**118**	15,590	**4,450**	(22,304)
	252,234	162,471	**412,459**	279,125

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Audited AS AT 31/12/2016 RM'000	Audited AS AT 31/12/2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	**1,728,093**	1,561,740
Land held for property development	**254,825**	175,016
Investment properties	**25,517**	26,137
Plantation development	**2,465,927**	2,109,655
Leasehold land use rights	**495,758**	387,063
Intangible assets	**34,628**	145,684
Joint ventures	**77,894**	59,440
Associates	**12,501**	10,774
Available-for-sale financial assets	**143,170**	137,854
Other non-current assets	**14,361**	15,748
Deferred tax assets	**92,556**	134,314
	----------------	----------------
	5,345,230	4,763,425
	----------------	----------------
Current assets		
Property development costs	**50,006**	90,847
Inventories	**174,278**	98,078
Tax recoverable	**13,112**	25,175
Trade and other receivables	**504,758**	334,097
Amounts due from joint ventures, associates and other related companies	**4,139**	3,681
Derivative financial assets	**424**	-
Available-for-sale financial assets	**500,006**	500,006
Cash and cash equivalents	**1,260,266**	1,424,897
	2,506,989	2,476,781
Assets classified as held for sale	**6,034**	5,373
	----------------	----------------
	2,513,023	2,482,154
	----------------	----------------
TOTAL ASSETS	**7,858,253**	7,245,579
	==========	==========

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016 *(Continued)*

	Audited AS AT 31/12/2016 RM'000	Audited AS AT 31/12/2015 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**397,019**	391,331
Reserves	**4,278,515**	3,827,980
	----------------	----------------
	4,675,534	4,219,311
Non-controlling interests	**289,688**	285,280
	----------------	----------------
Total equity	**4,965,222**	4,504,591
Non-current liabilities		
Borrowings	**2,315,708**	2,232,537
Provision for retirement gratuities	**12,469**	9,511
Derivative financial liability	**2,073**	512
Deferred tax liabilities	**97,179**	65,438
Deferred income	**8,493**	8,493
	----------------	----------------
	2,435,922	2,316,491
	----------------	----------------
Current liabilities		
Trade and other payables	**412,350**	361,272
Amounts due to ultimate holding and other related companies	**2,072**	3,739
Borrowings	**29,097**	56,896
Derivative financial liabilities	**574**	1,350
Taxation	**13,016**	1,240
	----------------	----------------
	457,109	424,497
	----------------	----------------
Total liabilities	**2,893,031**	2,740,988
	----------------	----------------
TOTAL EQUITY AND LIABILITIES	**7,858,253**	7,245,579
	==========	==========
NET ASSETS PER SHARE (RM)	**5.89**	5.39

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	<-- Attributable to equity holders of the Company ---------------------------------->											
	Share Capital RM'000	**Share Premium** RM'000	**Warrants Reserve** RM'000	**Re-valuation Reserve** RM'000	**Fair Value Reserve** RM'000	**Reserve on Exchange Differences** RM'000	**Cash Flow Hedge Reserve** RM'000	**Treasury Shares** RM'000	**Retained Earnings** RM'000	**Total** RM'000	**Non-controlling Interests** RM'000	**Total Equity** RM'000
Balance at 1 January 2016	**391,331**	**255,205**	**189,720**	**33,973**	**40,679**	**(39,802)**	**(1,058)**	**(1,155)**	**3,350,418**	**4,219,311**	**285,280**	**4,504,591**
Total comprehensive income/(loss) for the financial period	**-**	**-**	**-**	**(13,258)**	**-**	**52,937**	**(221)**	**-**	**368,551**	**408,009**	**4,450**	**412,459**
Issue of shares upon exercise of warrants	**5,688**	**101,179**	**(18,705)**	**-**	**-**	**-**	**-**	**-**	**-**	**88,162**	**-**	**88,162**
Effects arising from changes in composition of the Group	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(149)**	**(149)**	**2,694**	**2,545**
Transfer due to realisation of revaluation reserve	**-**	**-**	**-**	**(2,652)**	**-**	**-**	**-**	**-**	**2,652**	**-**	**-**	**-**
Dividend paid to non-controlling interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(2,736)**	**(2,736)**
Buy-back of shares *(Note I(e)(i))*	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(217)**	**-**	**(217)**	**-**	**(217)**
Appropriation:												
- Final single-tier dividend paid for the financial year ended 31 December 2015 (3 sen)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(23,742)**	**(23,742)**	**-**	**(23,742)**
- Interim single-tier dividend paid for the financial year ended 31 December 2016 (2 sen)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(15,840)**	**(15,840)**	**-**	**(15,840)**
	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(39,582)**	**(39,582)**	**-**	**(39,582)**
Balance at 31 December 2016	**397,019**	**356,384**	**171,015**	**18,063**	**40,679**	**13,135**	**(1,279)**	**(1,372)**	**3,681,890**	**4,675,534**	**289,688**	**4,965,222**

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 *(Continued)*

	<------ Attributable to equity holders of the Company ------>											
	Share Capital RM'000	**Share Premium** RM'000	**Warrants Reserve** RM'000	**Re-valuation Reserve** RM'000	**Fair Value Reserve** RM'000	**Reserve on Exchange Differences** RM'000	**Cash Flow Hedge Reserve** RM'000	**Treasury Shares** RM'000	**Retained Earnings** RM'000	**Total** RM'000	**Non-controlling Interests** RM'000	**Total Equity** RM'000
Balance at 1 January 2015	385,223	146,555	209,806	41,804	40,679	(151,034)	(1,506)	(957)	3,227,142	3,897,712	255,432	4,153,144
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	111,232	448	-	189,749	301,429	(22,304)	279,125
Issue of shares upon exercise of warrants	6,108	108,650	(20,086)	-	-	-	-	-	-	94,672	-	94,672
Effects arising from changes in composition of the Group	-	-	-	-	-	-	-	-	(787)	(787)	55,048	54,261
Transfer due to realisation of revaluation reserve	-	-	-	(7,831)	-	-	-	-	7,831	-	-	-
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	(2,896)	(2,896)
Buy-back of shares	-	-	-	-	-	-	-	(198)	-	(198)	-	(198)
Appropriation:												
- Special single-tier dividend paid for the financial year ended 31 December 2014 (3 sen)	-	-	-	-	-	-	-	-	(23,125)	(23,125)	-	(23,125)
- Final single-tier dividend paid for the financial year ended 31 December 2014 (4 sen)	-	-	-	-	-	-	-	-	(30,963)	(30,963)	-	(30,963)
- Interim single-tier dividend paid for the financial year ended 31 December 2015 (2.5 sen)	-	-	-	-	-	-	-	-	(19,429)	(19,429)	-	(19,429)
	-	-	-	-	-	-	-	-	(73,517)	(73,517)	-	(73,517)
Balance at 31 December 2015	391,331	255,205	189,720	33,973	40,679	(39,802)	(1,058)	(1,155)	3,350,418	4,219,311	285,280	4,504,591

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	2016	2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**500,971**	247,429
Adjustments for:		
Depreciation and amortisation	**102,154**	110,239
Finance cost	**59,573**	50,161
Interest income	**(39,376)**	(48,653)
Investment income	**(18,661)**	(10,280)
Net unrealised exchange (gain)/loss	**(8,830)**	21,211
Share of results in joint ventures and associates	**(24,988)**	(21,969)
Intangible assets written off	**80,141**	-
(Gain)/loss on disposal of property, plant and equipment	**(136,730)**	134
Gain on disposal of subsidiaries	**-**	(1,114)
Gain on sale of land	**-**	(4,053)
Other adjustments	**5,167**	2,778
	18,450	98,454
Operating profit before changes in working capital	**519,421**	345,883
Changes in working capital:		
Net change in current assets	**(66,491)**	(67,690)
Net change in current liabilities	**(31,183)**	(25,918)
	(97,674)	(93,608)
Cash generated from operations	**421,747**	252,275
Tax paid *(net of tax refund)*	**(69,834)**	(104,469)
Retirement gratuities paid	**-**	(140)
Net cash generated from operating activities	**351,913**	147,666
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(239,640)**	(268,206)
Plantation development	**(149,339)**	(100,218)
Leasehold land use rights	**(13,019)**	(37,621)
Investment properties	**(77)**	(2,296)
Land held for property development	**(83,911)**	(22,821)
Acquisition of subsidiaries*	**(106,754)**	(46,398)
Interest received	**39,376**	48,653
Investment income	**18,661**	10,280
Proceeds received from disposal of a subsidiary and sale of land	**-**	20,000
Proceeds from disposal of property, plant and equipment	**23,839**	614
Proceeds received from Government in respect of acquisition of land	**116**	-
Available-for-sale financial assets	**-**	(400,001)
Dividend received from associates	**2,123**	11,493
Proceeds received from redemption of preference shares by a joint venture	**2,685**	2,685
Net cash used in investing activities	**(505,940)**	(783,836)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 *(Continued)*

	2016 RM'000	2015 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank borrowings	**443,025**	610,384
Proceeds from issue of Sukuk Murabahah	**-**	1,000,000
Proceeds from issue of shares upon exercise of warrants	**88,162**	94,672
Proceeds from issue of shares in a subsidiary to non-controlling interests	**-**	14,000
Repayment of bank borrowings and transaction costs	**(433,012)**	(607,343)
Finance cost paid	**(80,763)**	(55,874)
Dividend paid	**(39,582)**	(73,517)
Dividend paid to non-controlling interests	**(2,736)**	(2,896)
Buy-back of shares	**(217)**	(198)
Net cash (used in)/generated from financing activities	**(25,123)**	979,228
Net (decrease)/increase in cash and cash equivalents	**(179,150)**	343,058
Cash and cash equivalents at beginning of financial year	**1,424,897**	1,076,579
Effect of currency translation	**14,519**	5,260
Cash and cash equivalents at end of financial year	**1,260,266**	1,424,897

*** Analysis of the acquisition of subsidiaries**

Fair values of net assets acquired and net cash outflow on acquisition of subsidiaries are analysed as follows:

	RM'000
Plantation development	**(120,671)**
Leasehold land use rights	**(85,927)**
Property, plant and equipment	**(4,383)**
Inventories	**(1,327)**
Other receivables	**(3,068)**
Cash and bank balances	**(926)**
Trade and other payables	**88,625**
Deferred tax liabilities	**1,452**
Non-controlling interests	**2,545**
Total purchase consideration/Identifiable net assets acquired	**(123,680)**
Less : Cash and bank balances acquired	**926**
Deferred consideration payable	**16,000**
Net cash outflow on acquisition of subsidiaries	**(106,754)**

This acquisition relates to the acquisition of 100% equity interest in Cahaya Agro Abadi Pte Ltd and Palm Capital Investment Pte Ltd as disclosed in Part I(j) of this interim financial report. The purchase price allocation of the acquisition was provisional as at 31 December 2016 and the Group expects to complete the final purchase price allocation exercise within the twelve-month window period from the acquisition date.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015)

GENTING PLANTATIONS

GENTING PLANTATIONS BERHAD
NOTES TO THE INTERIM FINANCIAL REPORT
- FOURTH QUARTER ENDED 31 DECEMBER 2016

I) Compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting

a) Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with FRS 134 "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The figures for the cumulative period have been audited.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2015 except for the adoption of new FRSs and amendments that are mandatory for the Group for the financial year beginning on 1 January 2016:

- Annual Improvements to FRSs 2012-2014 Cycle.

- Amendments to FRS 10 "Consolidated Financial Statements", FRS 12 "Disclosure of Interests in Other Entities" and FRS 128 "Investments in Associates and Joint Ventures" – Investment Entities: Applying the Consolidation Exception.

- Amendments to FRS 11 "Joint Arrangements" – Accounting for Acquisitions of Interests in Joint Operations.

- Amendments to FRS 101 "Presentation of Financial Statements" – Disclosure Initiative.

- Amendments to FRS 116 "Property, Plant and Equipment" and FRS 138 "Intangible Assets" – Clarification of Acceptable Methods of Depreciation and Amortisation.

- Amendment to FRS 127 "Separate Financial Statements" – Equity Method in Separate Financial Statements.

The adoption of these new FRSs and amendments does not have a material impact on the interim financial information of the Group.

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 "Agriculture" and IC Interpretation 15 "Agreements for Construction of Real Estate", including its parent, significant investor and venturer (herein called "Transitioning Entities").

On 8 September 2015, MASB announced that in light of the International Accounting Standards Board's deferral of IFRS 15 "Revenue from Contracts with Customers", the effective date for the Transitioning Entities to apply the MFRS Framework will also be deferred to 1 January 2018.

a) Accounting Policies and Methods of Computation *(Continued)*

Malaysian Financial Reporting Standards *(Continued)*

The Group falls within the scope definition of Transitioning Entities and accordingly, will adopt the MFRS Framework from the financial year beginning on 1 January 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. Adjustments required on transition, if any, will be made retrospectively against opening retained earnings.

b) Seasonal or Cyclical Factors

Fresh fruit bunches ("FFB") production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions.

c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial year ended 31 December 2016.

d) Material Changes in Estimates

There were no significant changes made in estimates of amounts reported in previous financial year.

e) Changes in Debt and Equity Securities

(i) During the financial year ended 31 December 2016, the Company had purchased 20,000 ordinary shares of 50 sen each of its issued share capital from the open market for a total consideration of RM216,527. The share buy-back transactions were financed by internally generated funds. The purchased shares are held as treasury shares in accordance with the requirements of Sections 67A of the Companies Act, 1965.

(ii) During the financial year ended 31 December 2016, the paid-up share capital of the Company was increased by RM5.7 million by way of allotment and issuance of 11,375,779 new ordinary shares of 50 sen each arising from the exercise of 11,375,779 warrants.

Other than the above, there were no other issuance, cancellation, repurchase, resale or repayment of debts or equity securities for the financial year ended 31 December 2016.

f) Dividend Paid

Dividend paid during the financial year ended 31 December 2016 are as follows :-

		RM'Mil
i)	Final single-tier dividend paid on 22 July 2016 for the financial year ended 31 December 2015 - 3 sen per ordinary share of 50 sen each	23.7
ii)	An interim single-tier dividend paid on 20 October 2016 for the financial year ended 31 December 2016 - 2 sen per ordinary share of 50 sen each	15.8

		39.5
		=====

g) Segment Information

The segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both geographical and industry perspective. The performance of the operating segments is based on a measure of adjusted earning before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments such as fair value gains and losses, impairment losses, gain or loss on disposal of assets and assets written off. Interest income and finance costs are not included in the result for each operating segment.

g) ***Segment Information*** *(Continued)*

Segment analysis for the financial year ended 31 December 2016 is set out below:

	Plantation		Property	Biotechnology	Downstream	Others	Total
	Malaysia RM'000	Indonesia RM'000	RM'000	RM'000	Manufacturing RM'000	RM'000	RM'000
Revenue	**907,048**	**352,956**	**125,567**	**2,036**	**96,080**	**-**	**1,483,687**
Inter segment	**(1,572)**	**-**	**-**	**(2,036)**	**-**	**-**	**(3,608)**
Revenue – external	**905,476**	**352,956**	**125,567**	**-**	**96,080**	**-**	**1,480,079**
Adjusted EBITDA	**390,285**	**103,182**	**42,206**	**(19,243)**	**(2,350)**	**29,165**	**543,245**
Gain on disposal of assets	**131,243**	**6**	**2**	**5,456**	**23**	**-**	**136,730**
Assets written off	**(945)**	**(427)**	**-**	**(80,216)**	**(53)**	**-**	**(81,641)**
	520,583	**102,761**	**42,208**	**(94,003)**	**(2,380)**	**29,165**	**598,334**
Depreciation and amortisation	**(52,785)**	**(22,474)**	**(957)**	**(23,368)**	**(2,570)**	**-**	**(102,154)**
Share of results in joint ventures and associates	**3,637**	**-**	**21,364**	**-**	**-**	**(13)**	**24,988**
	471,435	**80,287**	**62,615**	**(117,371)**	**(4,950)**	**29,152**	**521,168**
Interest income							**39,376**
Finance cost							**(59,573)**
Profit before taxation							**500,971**
Assets							
Segment assets	**1,741,469**	**3,393,922**	**469,559**	**173,386**	**378,801**	**502,071**	**6,659,208**
Joint ventures	**-**	**-**	**77,894**	**-**	**-**	**-**	**77,894**
Associates	**12,223**	**-**	**406**	**-**	**-**	**(128)**	**12,501**
Assets classified as held for sale	**-**	**-**	**6,034**	**-**	**-**	**-**	**6,034**
	1,753,692	**3,393,922**	**553,893**	**173,386**	**378,801**	**501,943**	**6,755,637**
Interest bearing instruments							**996,948**
Deferred tax assets							**92,556**
Tax recoverable							**13,112**
Total assets							**7,858,253**
Liabilities							
Segment liabilities	**92,960**	**180,061**	**141,904**	**3,189**	**14,399**	**5,518**	**438,031**
Interest bearing instruments							**2,344,805**
Deferred tax liabilities							**97,179**
Taxation							**13,016**
Total liabilities							**2,893,031**

h) ***Property, Plant and Equipment***

During the current financial year ended 31 December 2016, acquisitions and disposals of property, plant and equipment by the Group were RM228.6 million and RM7.1 million respectively.

i) ***Material Events Subsequent to the End of Financial Year***

Other than the disclosure in Part II (7) of this interim financial report, there were no material events subsequent to the end of the financial year ended 31 December 2016 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

On 15 September 2016, the Company announced the completion of the acquisition of 100% equity interest in Cahaya Agro Abadi Pte Ltd ("CAA") and Palm Capital Investment Pte Ltd ("PCI") by PalmIndo Holdings Pte Ltd, a 73.685% indirect subsidiary of the Company. Following the completion of the aforesaid acquisition, PT Agro Abadi Cemerlang and PT Palma Agro Lestari Jaya, which are 95% owned subsidiaries of CAA and PCI respectively, have become effective 70.0% owned by the Company.

Other than the above, there were no other material changes in the composition of the Group for the financial year ended 31 December 2016.

k) Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2015.

l) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 31 December 2016 are as follows:

	Contracted RM'000	**Not Contracted** RM'000	**Total** RM'000
Property, plant and equipment	**77,031**	**980,254**	**1,057,285**
Leasehold land use rights	**283**	**22,663**	**22,946**
Plantation development	**19,074**	**503,920**	**522,994**
Intellectual property development	**13,487**	**-**	**13,487**
	109,875	**1,506,837**	**1,616,712**

m) Significant Related Party Transactions

Significant related party transactions which were entered into on agreed terms and prices for the financial year ended 31 December 2016 are set out below:

	Current Quarter 4Q 2016 RM'000	**Current Financial Year** RM'000
i) Provision of shared services in relation to secretarial, tax, treasury and other services by Genting Berhad.	557	1,985
ii) Letting of office space and provision of related services by Oakwood Sdn Bhd.	681	2,725
iii) Purchase of air-tickets, hotel accommodation and other related services from Genting Malaysia Berhad.	77	955
iv) Provision of information technology and system implementation services and rental of equipment by eGenting Sdn Bhd and Genting Information Knowledge Enterprise Sdn Bhd.	894	4,313
v) Provision of management services to Genting Simon Sdn Bhd by Genting Awanpura Sdn Bhd.	84	461
vi) Letting of office space and provision of related services by PT Lestari Properti Investama.	771	2,918
vii) Purchase of two parcels of adjoining leasehold land from Genting Highlands Tours and Promotion Sdn Bhd	-	65,759
viii) Acquisitions of Cahaya Agro Abadi Pte Ltd and Palm Capital Investment Pte Ltd from Green Palm Capital Corp	-	123,680
ix) Sale of property, plant and equipment by ACGT Sdn Bhd to Genting Laboratoty Services Sdn Bhd	9,000	9,000

n) ***Fair Value of Financial Instruments***

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

As at 31 December 2016, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

RM'000	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets				
Available-for-sale financial assets	-	500,006	143,170	643,176
Derivative financial instruments	-	424	-	424
	-	500,430	143,170	643,600
Financial liabilities				
Derivative financial instruments	-	2,647	-	2,647

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the previous financial year ended 31 December 2015.

The following table presents the changes in financial instruments classified within Level 3:

Available-for-sale financial assets	RM'000
As at 1 January 2016	137,854
Foreign exchange differences	5,316
As at 31 December 2016	143,170

There have been no transfers between the levels of the fair value hierarchy during the current financial year ended 31 December 2016.

GENTING PLANTATIONS

ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – FOURTH QUARTER ENDED 31 DECEMBER 2016

II) Compliance with Appendix 9(B) of Bursa Securities Listing Requirements

1) Performance Analysis

The results of the Group are tabulated below:

RM' Million	CURRENT QUARTER 2016	CURRENT QUARTER 2015	% +/-	PRECEDING QUARTER 3Q 2016	% +/-	FINANCIAL YEAR-TO-DATE 2016	FINANCIAL YEAR-TO-DATE 2015	% +/-
Revenue								
Plantation - Malaysia	**294.1**	273.0	*+8*	**260.9**	*+13*	**905.4**	878.8	*+3*
- Indonesia	**163.1**	74.0	*>100*	**81.1**	*>100*	**353.0**	214.1	*+65*
Property	**28.7**	48.4	*-41*	**32.6**	*-12*	**125.6**	188.9	*-34*
Downstream manufacturing	**27.5**	29.0	*-5*	**22.1**	*+24*	**96.1**	93.1	*+3*
	513.4	424.4	*+21*	**396.7**	*+29*	**1,480.1**	1,374.9	*+8*
Profit before tax								
Plantation								
- Malaysia	**147.1**	79.6	*+85*	**125.9**	*+17*	**390.2**	305.1	*+28*
- Indonesia	**69.2**	3.3	*>100*	**22.2**	*>100*	**103.2**	11.1	*>100*
Property	**12.8**	14.5	*-12*	**11.4**	*+12*	**42.2**	61.2	*-31*
Biotechnology	**(3.4)**	(8.7)	*-61*	**(4.7)**	*-28*	**(19.2)**	(31.2)	*-38*
Downstream manufacturing	**(0.4)**	2.9	-	**(1.9)**	*-79*	**(2.4)**	3.8	-
Others	**16.2**	5.4	*>100*	**7.9**	*>100*	**29.2**	(11.7)	-
Adjusted EBITDA	**241.5**	97.0	*>100*	**160.8**	*+50*	**543.2**	338.3	*+61*
Gain/(loss) on disposal of assets	**137.8**	(0.1)	-	**-**	-	**136.7**	(0.1)	-
Assets written off	**(81.4)**	(0.1)	*>100*	**(0.5)**	*>100*	**(81.6)**	(1.0)	*>100*
EBITDA	**297.9**	96.8	*>100*	**160.3**	*+86*	**598.3**	337.2	*+77*
Depreciation and amortisation	**(26.3)**	(28.4)	*-7*	**(25.5)**	*+3*	**(102.1)**	(110.2)	*-7*
Interest income	**8.9**	12.7	*-30*	**7.8**	*+14*	**39.4**	48.6	*-19*
Finance cost	**(13.6)**	(17.3)	*-21*	**(12.7)**	*+7*	**(59.6)**	(50.2)	*+19*
Share of results in joint ventures and associates	**7.7**	6.4	*+20*	**5.8**	*+33*	**25.0**	22.0	*+14*
Profit before tax	**274.6**	70.2	*>100*	**135.7**	*>100*	**501.0**	247.4	*>100*

The Group recorded higher revenue for the current quarter ("4Q 2016") and financial year ended 31 December 2016 ("FY 2016") compared with the corresponding periods of the previous year, as a result of the stronger selling prices of palm products as well as the higher FFB production from the Plantation-Indonesia segment. These factors outweighed the decline in FFB production from the Plantation-Malaysia segment and lower property sales.

Palm products selling prices in 4Q 2016 further strengthened year-on-year underpinned by the industry-wide decline in output and lower national inventory level along with the weaker Ringgit. Accordingly, the Group recorded higher CPO prices of RM2,858/mt and RM2,631/mt in 4Q 2016 and FY 2016 respectively. Likewise, PK prices were also higher year-on-year, averaging at RM2,794/mt and RM2,477/mt for 4Q 2016 and FY 2016 respectively.

1) Performance Analysis *(Continued)*

The Group registered a 6% year-on-year improvement in FFB production in 4Q 2016 with higher output from the Plantation-Indonesia segment outstripping the decline in the Plantation-Malaysia segment. For FY 2016, the Plantation-Indonesia segment registered a growth in production owing to an enlarged harvesting area and improving maturity profile, despite the lagged effects of the adverse weather conditions experienced in the previous years. However, this was insufficient to compensate for the lower production from the Plantation-Malaysia, leading to a 7% decline year-on-year in Group's total FFB production.

	Current Quarter			Year-To-Date		
	2016	**2015**	**Change %**	**2016**	**2015**	**Change %**
Average Selling Price/tonne (RM)						
o Crude Palm Oil	2,858	2,081	*+37*	2,631	2,122	*+24*
o Palm Kernel	2,794	1,575	*+77*	2,477	1,552	*+60*
Production (MT'000)						
o Fresh Fruit Bunches	531	500	*+6*	1,614	1,727	*-7*

The Plantation-Malaysia segment posted higher year-on-year EBITDA for 4Q 2016 and FY 2016 respectively, benefitting from the stronger palm product selling prices which more than offset the weather-induced reduction in FFB production.

The Plantation-Indonesia segment's EBITDA was a marked improvement over the previous year as a result of the better palm product selling prices and higher FFB production.

The property market, which generally tracks the country's underlying economic conditions, experienced a general slowdown in 2016. Against such headwinds, sales of new properties for the year lagged the level achieved in 2015, with considerably smaller gains from land sales leading to a decline in the Property segment's EBITDA in 4Q 2016 and FY 2016 compared to a year ago.

The Biotechnology segment recorded a smaller loss during the quarter and FY 2016, reflective of its lower research and development spending year-on-year.

The Downstream Manufacturing segment continued to be affected by the low capacity utilisation from biodiesel operations coupled with the pre-commissioning costs incurred for the refinery, leading to a loss being registered for both periods under review.

Changes in the "Others" category mainly reflect the impact of changes in the foreign currency translation position arising from foreign exchange movements.

In addition to the above, the higher EBITDA was also contributed by the net effect of a gain from disposal of a parcel of plantation land in Semenyih amounting to RM131.8 million and the write-off of intangible assets amounting to RM80.1 million.

2) Material Changes in Profit before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Pre-tax profit for 4Q 2016 was significantly higher compared to the immediate preceding quarter in line with the better performance from all segments, underpinned by stronger palm products selling prices, higher FFB production from the Plantation-Indonesia segment, higher contribution from completion of property projects and higher foreign currency translation gain. Aside from these factors, the gain from disposal of the plantation land mentioned above further augmented the profit in the current quarter.

	4Q 2016	**3Q 2016**	**Change %**
Average Selling Price/tonne (RM)			
o Crude Palm Oil	2,858	2,617	*+9*
o Palm Kernel	2,794	2,628	*+6*
Production (MT'000)			
o Fresh Fruit Bunches	531	439	*+21*

3) Prospects

For 2017, the prospects of our Group's Plantation segment will largely be driven by the direction of palm oil prices and FFB production. Palm oil prices are in turn dictated by a combination of factors including the overall industry-wide production trend, changes in weather conditions and the resultant impact on crop productivity, the extent of demand from major importing countries, the direction of substitute commodities and crude oil prices, currency movements, global economic conditions and the progress of the implementation of biodiesel mandates in Malaysia and Indonesia.

On the FFB production front, the addition of newly-mature areas and the progress of existing mature areas into higher yielding brackets in Indonesia will remain the major growth drivers as output from Malaysia region is expected to be muted amid the intensification of replanting activities.

For the Property segment, cognisant of the potential impact of the generally subdued market conditions, the focus will be on ensuring that the range of new offerings are aligned with prevailing demand trends.

The Biotechnology segment will continue to focus on leveraging its discoveries and capabilities for the development of solutions and applications within specific targeted areas of prospective commercial value.

Besides continuing with the production of biodiesel to cater for the national mandatory blending programme, the Downstream Manufacturing segment has commenced operations of the Group's maiden 600,000 metric tonnes per annum palm oil refinery in Lahad Datu. Concurrently, global market developments will be closely evaluated in determining an opportune time to establish the proposed metathesis plant.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) Taxation

Tax charge for the current quarter and financial year-to-date are set out below:

	Current Quarter 4Q 2016 RM'000	**Current Financial Year-To-Date** RM'000
Current taxation:		
- Malaysian income tax charge	**33,586**	**91,066**
- Real property gains tax	**4,103**	**4,103**
- Foreign income tax charge	**285**	**285**
- Deferred tax charge	**28,766**	**37,340**
	-----------	**-----------**
	66,740	**132,794**
Prior year's taxation:		
- Income tax under/(over) provided	**2**	**(1,780)**
	-----------	**-----------**
	66,742	**131,014**
	======	**======**

The effective tax rate for the current quarter and financial year-to-date were higher than the statutory tax rate mainly due to expenses not deductible for tax purposes and tax losses of certain subsidiaries where deferred tax assets have not been recognised. However, the effective tax rate was moderated by the lower tax levied on gain on disposal of plantation land which is subject to real property gains tax.

6) Profit before taxation

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current Quarter 4Q 2016 RM'000	**Current Financial Year** RM'000
Charges:		
Finance cost	**13,523**	**59,573**
Depreciation and amortisation	**26,397**	**102,154**
Write off of receivables	**51**	**51**
Intangible assets written off	**80,141**	**80,141**
	=======	=======
Credits:		
Interest income	**8,863**	**39,376**
Investment income	**4,366**	**18,661**
Gain on disposal of property, plant and equipment	**136,920**	**136,730**
Net foreign exchange gain	**12,403**	**10,329**
	=======	=======

Other than the above, there were no provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments, impairment of assets and gain or loss on derivatives for the financial year ended 31 December 2016.

7) Status of Corporate Proposals Announced

Proposed disposal of 95% equity interest in PT Permata Sawit Mandiri ("PT PSM") to PT Suryaborneo Mandiri ("PT SBM") for a total cash consideration of USD3,190,000 ("Proposed Disposal")

On 25 January 2017, the Company announced that Palma Citra Investama Pte Ltd, a 73.685% indirect subsidiary of the Company, had on 25 January 2017 entered into a conditional sale and purchase agreement with PT SBM, a related party, for the purpose of disposing 950 Series A shares and 34,100 Series B shares of IDR1,000,000 each in PT PSM for a cash consideration of USD3,190,000.

PT PSM will cease to be an indirect 70% owned subsidiary of the Company upon completion of the Proposed Disposal. The Proposed Disposal is expected to be completed in 1Q 2017.

8) Group Borrowings and Debt Securities

The details of the Group's borrowings and debts securities as at 31 December 2016 are set out below:

	Secured RM'000	**Unsecured** RM'000	**Total** RM'000
Borrowings			
Non-current			
Sukuk Murabahah denominated in Ringgit Malaysia	**-**	**997,390**	**997,390**
Term loans denominated in:			
United States Dollars (USD286,735,216)	**1,254,473**	**-**	**1,254,473**
Ringgit Malaysia	**63,845**	**-**	**63,845**
	-------------------	-------------------	-------------------
	1,318,318	**997,390**	**2,315,708**
Current			
Term loans denominated in United States Dollars (USD6,500,000)	**29,097**	**-**	**29,097**
	-------------------	-------------------	-------------------
	1,347,415	**997,390**	**2,344,805**
	===========	===========	===========

9) Outstanding Derivatives

As at 31 December 2016, the maturity analysis of the outstanding derivatives of the Group are summarised as follows:

Types of Derivative	**Contract/Notional Value** RM'000	**Fair Value Assets/(Liabilities)** RM'000
Interest Rate Swaps		
USD	313,355	
- Less than 1 year		424
- 1 year to 3 years		(2,073)
Forward Foreign Currency Exchange		
USD	70,310	
- Less than 1 year		(574)

There is no significant change for the financial derivatives in respect of the following since the previous financial year ended 31 December 2015:

(a) the credit risk, market risk and liquidity risk associated with those financial derivatives;

(b) the cash requirements of the financial derivatives; and

(c) the policy in place for mitigating or controlling the risks associated with those financial derivatives.

10) Fair Value Changes of Financial Liabilities

As at 31 December 2016, the Group does not have any financial liabilities measured at fair value through profit or loss.

11) Changes in Material Litigation

There are no pending material litigations as at 15 February 2017.

12) Dividend Proposed or Declared

a) (i) The Board has declared a special single-tier dividend of 11.0 sen per ordinary share;

(ii) The special single-tier dividend shall be payable on 27 March 2017;

(iii) Entitlement to the special single-tier dividend:-

A Depositor shall qualify for entitlement to the special single-tier dividend only in respect of:-

- Shares transferred into Depositor's Securities Account before 4.00 p.m on 9 March 2017 in respect of ordinary transfer; and

- Shares bought on Bursa Securities on a cum entitlement basis according to the Main Market Listing Requirement of Bursa Securities.

b) (i) A final single-tier dividend for the financial year ended 31 December 2016 has been recommended by the Directors for approval by shareholders;

(ii) The recommended final single-tier dividend, if approved, would amount to 8.0 sen per ordinary share;

(iii) A final single-tier dividend of 3.0 sen per ordinary share of 50 sen each has been declared for the previous financial year ended 31 December 2015; and

(iv) The date of payment of the recommended final single-tier dividend shall be determined by the Directors and announced at a later date; and

c) Should the final single-tier dividend be approved at the forthcoming Annual General Meeting, the total dividend paid/payable for the current financial year ended 31 December 2016 would amount to 21.0 sen per ordinary share, comprising an interim single-tier dividend of 2.0 sen per ordinary share, a special single-tier dividend of 11.0 sen per ordinary share and a proposed final single-tier dividend of 8.0 sen per ordinary share.

13) Earnings per Share

	Current Quarter 4Q 2016	**Current Financial Year**
a) Basic earnings per share		
Profit for the financial period attributable to equity holders of the Company *(RM'000)*	**201,891**	**367,488**
Weighted average number of ordinary shares in issue *('000)*	**783,829**	**789,561**
Basic earnings per share *(sen)*	**25.76**	**46.54**
b) Diluted earnings per share		
Profit for the financial period attributable to equity holders of the Company *(RM'000)*	**201,891**	**367,488**
Adjusted weighted average number of ordinary shares in issue		
Weighted average number of ordinary shares in issue *('000)*	**783,829**	**789,561**
Adjustment for potential conversion of warrants *('000)*	**28,299**	**28,548**
	812,128	**818,109**
Diluted earnings per share *(sen)*	**24.86**	**44.92**

14) *Realised and Unrealised Profits/Losses*

The breakdown of the retained profits of the Group as at 31 December 2016 and 31 December 2015, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at 31/12/2016 RM'000	**As at 31/12/2015 RM'000**
Total retained profits of Genting Plantations Berhad and its subsidiaries:		
- Realised	4,791,582	4,823,969
- Unrealised	4,207	(43,959)
	4,795,789	4,780,010
Total share of retained profits/(accumulated losses) from associates:		
- Realised	11,124	9,301
- Unrealised	(746)	(650)
Total share of retained profits/(accumulated losses) from joint ventures:		
- Realised	70,478	49,339
	4,876,645	4,838,000
Less: Consolidation adjustments	(1,194,755)	(1,487,582)
Total Group retained profits as per consolidated accounts	3,681,890	3,350,418

The determination of realised and unrealised profits is compiled based on Guidance on Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

15) *Disclosure of Audit Report Qualification and Status of Matters Raised*

The audit report of the Group's annual financial statements for the financial year ended 31 December 2015 did not contain any qualification.

16) *Authorisation of Financial Statements*

The condensed consolidated financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 22 February 2017.

PRESS RELEASE **For Immediate Release**

GENTING PLANTATIONS REPORTS FOURTH QUARTER FINANCIAL YEAR 2016 RESULTS

KUALA LUMPUR, Feb 22 – Genting Plantations Berhad today reported its financial results for the fourth quarter ended 31 December 2016 with an almost four-fold increase in its pre-tax profit to RM274.6 million from the corresponding period of 2015.

For the year ended 31 December 2016 ("FY 2016"), pre-tax profit more than doubled to RM501.0 million from the previous year. Revenue was up 8% year-on-year to RM1.48 billion, while earnings per share was 90% higher at 46.54 sen.

The better performance for FY 2016 was mainly attributable to the stronger selling prices of palm products as well as the higher fresh fruit bunches ("FFB") production from the Plantation-Indonesia segment. These factors outweighed the decline in FFB production from the Plantation-Malaysia segment and lower property sales.

The selling prices of palm products strengthened in 2016 amid the industry-wide decline in output, lower national inventory level and the weaker Ringgit. Thus, the Group recorded higher selling prices of crude palm oil and palm kernel of RM2,631/mt and RM2,477/mt respectively for FY 2016, up 24% and 60% year-on-year.

The Plantation-Indonesia segment registered a growth in FFB production in FY 2016 owing to an enlarged harvesting area and improving maturity profile, despite the lagged effects of the adverse weather conditions experienced in the previous years. However, this was insufficient to compensate for the lower production from Plantation-Malaysia, leading to a 7% decline year-on-year in the Group's total FFB production.

Notwithstanding the weaker overall production, EBITDA for the Plantation segment, covering both Malaysia and Indonesia operations, improved in FY 2016 on the back of stronger palm product prices.

The property market, which generally tracks the country's underlying economic conditions, experienced a general slowdown in 2016. Against such headwinds, sales of new properties for the year trailed behind the level achieved in 2015, with considerably smaller gains from land sales and accordingly the Property segment's EBITDA declined year-on-year in FY 2016.

The Biotechnology segment, meanwhile, recorded a smaller loss in FY 2016, reflective of its lower research and development spending.

The Downstream Manufacturing segment was affected by the low capacity utilisation from its biodiesel operations coupled with the pre-commissioning costs incurred for the refinery, leading to a loss being registered in FY 2016.

Changes in the “Others” category mainly reflect the impact of changes in the foreign currency translation position arising from foreign exchange movements.

Overall, the Group registered a higher EBITDA of RM598.3 million, which includes the net effect of a gain from disposal of a parcel of plantation land in Semenyih amounting to RM131.8 million and the write-off of intangible assets amounting to RM80.1 million.

For 2017, the prospects of our Group’s Plantation segment will largely be driven by the direction of palm oil prices and FFB production. Palm oil prices are in turn dictated by a combination of factors including the overall industry-wide production trend, changes in weather conditions and the resultant impact on crop productivity, the extent of demand from major importing countries, the direction of substitute commodities and crude oil prices, currency movements, global economic conditions and the progress of the implementation of biodiesel mandates in Malaysia and Indonesia.

On the FFB production front, the addition of newly-mature areas and the progress of existing mature areas into higher yielding brackets in Indonesia will remain the major growth drivers as output from Malaysia region is expected to be muted amid the intensification of replanting activities.

For the Property segment, cognisant of the potential impact of the generally subdued market conditions, the focus will be on ensuring that the range of new offerings are aligned with prevailing demand trends.

The Biotechnology segment will continue to focus on leveraging its discoveries and capabilities for the development of solutions and applications within specific targeted areas of prospective commercial value.

Besides continuing with the production of biodiesel to cater for the national mandatory blending programme, the Downstream Manufacturing segment has commenced operations of the Group’s maiden 600,000 metric tonnes per annum palm oil refinery in Lahad Datu. Concurrently, global market developments will be closely evaluated in determining an opportune time to undertake the proposed metathesis plant.

The Board of Directors recommended a final single-tier dividend of 8.0 sen per ordinary share for the 2016 financial year. The Board also declared a special single-tier dividend of 11.0 sen per ordinary share. Should the final dividend be approved by shareholders, total dividend (including the interim dividend of 2.0 sen) for FY 2016 will amount to 21.0 sen per ordinary share. In comparison, for FY 2015, the total dividend amounted to 5.5 sen.

A summary of the quarterly results is shown in Table 1.

TABLE 1:

RM' Million	4Q 2016	4Q 2015	%	FY 2016	FY 2015	%
Revenue						
Plantation - Malaysia	294.1	273.0	+8	905.4	878.8	+3
Plantation – Indonesia	163.1	74.0	>100	353.0	214.1	+65
Property	28.7	48.4	-41	125.6	188.9	-34
Downstream Manufacturing	27.5	29.0	-5	96.1	93.1	+3
	513.4	424.4	+21	1,480.1	1,374.9	+8
Adjusted EBITDA						
Plantation						
-Malaysia	147.1	79.6	+85	390.2	305.1	+28
-Indonesia	69.2	3.3	>100	103.2	11.1	>100
Property	12.8	14.5	-12	42.2	61.2	-31
Biotechnology	(3.4)	(8.7)	-61	(19.2)	(31.2)	-38
Downstream Manufacturing	(0.4)	2.9	-	(2.4)	3.8	-
Others	16.2	5.4	>100	29.2	(11.7)	-
	241.5	97.0	>100	543.2	338.3	+61
Profit before tax	274.6	70.2	>100	501.0	247.4	>100
Profit for the financial period	207.8	51.5	>100	369.9	176.6	>100
Basic EPS (sen)	25.76	7.69	>100	46.54	24.49	+90

About Genting Plantations Berhad

Genting Plantations, a subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 65,500 hectares in Malaysia and some 195,000 hectares in Indonesia held through joint ventures. It owns seven oil mills in Malaysia and three in Indonesia, with a total milling capacity of 490 tonnes per hour. In addition, it has ventured into the manufacturing of downstream products.

Genting Plantations has also diversified into property development to unlock the value of its strategically-located landbank and has invested significantly in biotechnology in a major effort to apply genomics to increase crop productivity and sustainability

For more information, visit www.gentingplantations.com

~ END OF RELEASE ~