



GENTING
PLANTATIONS

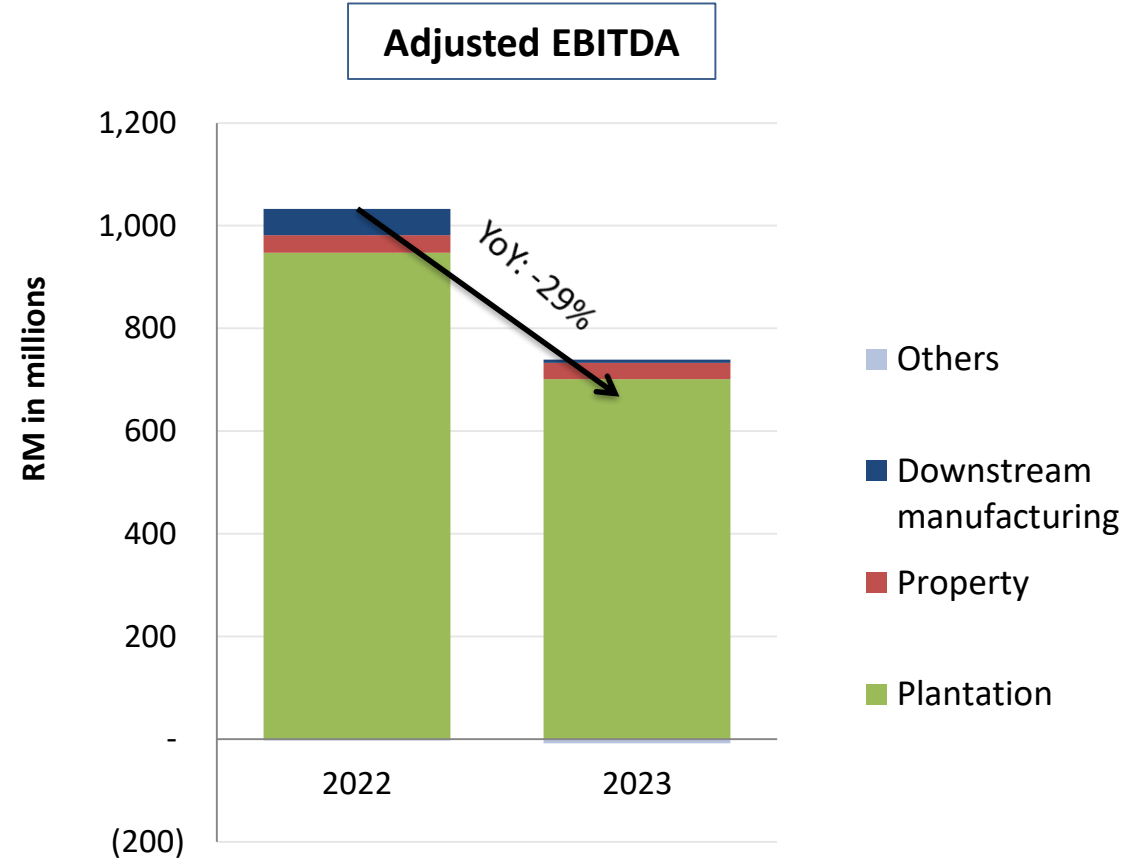
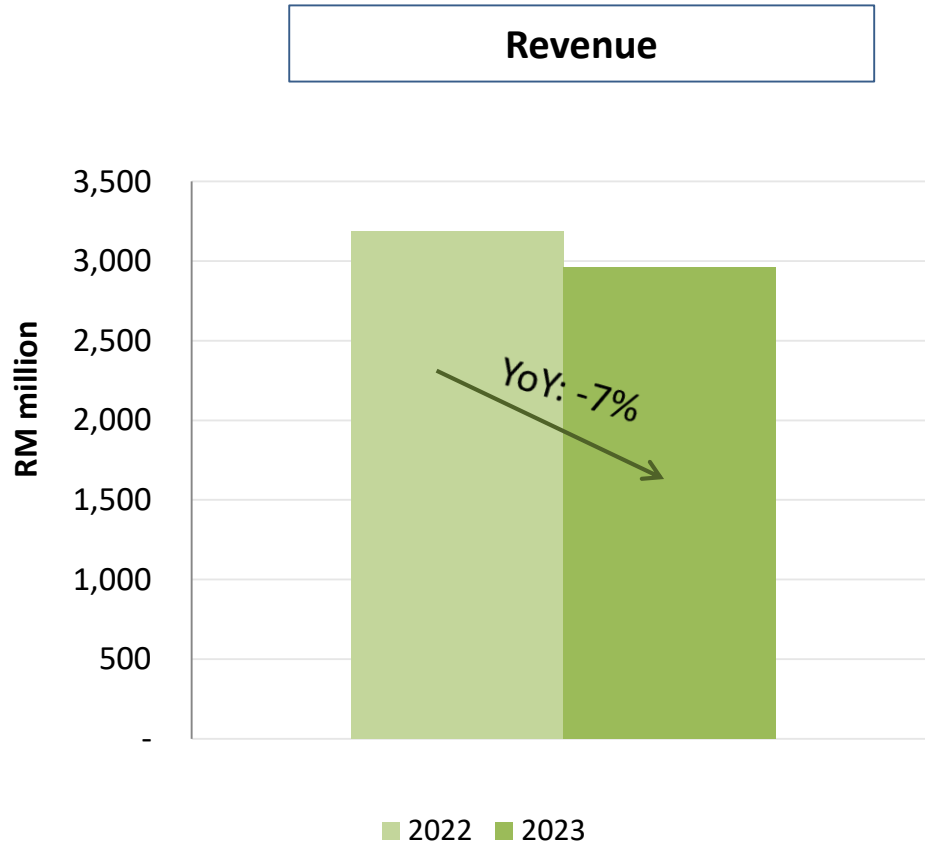
Annual General Meeting 11 June 2024



Revenue ↓ 7%

EBITDA ↓ 29%

Financial Performance



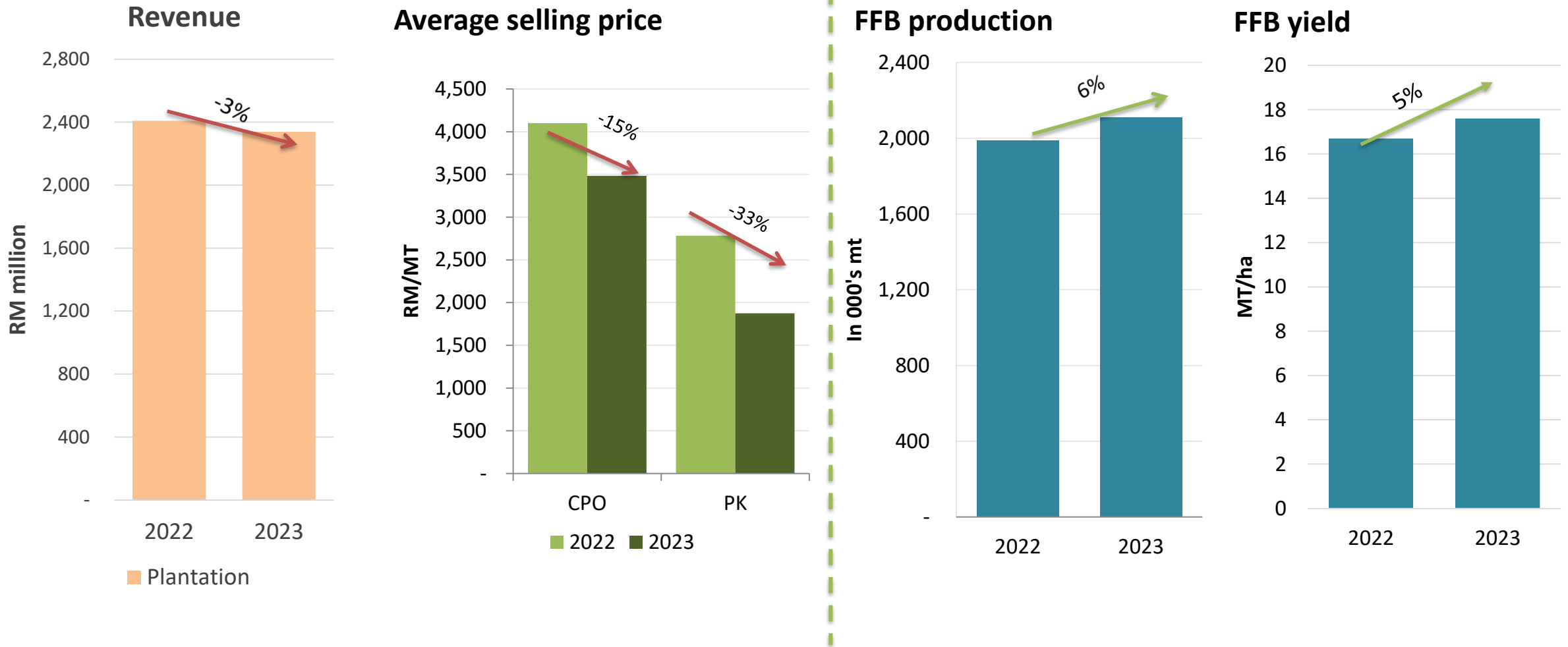
Note: Others refer to AgTech, forex translation of our Group's USD denominated cash reserves and borrowings, along with returns from investment in income funds.



Plantation

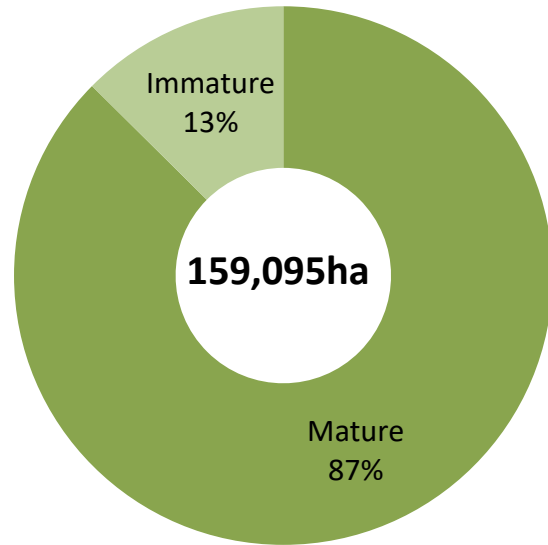
Growth in production and yield

Softer performance due to weaker palm product prices



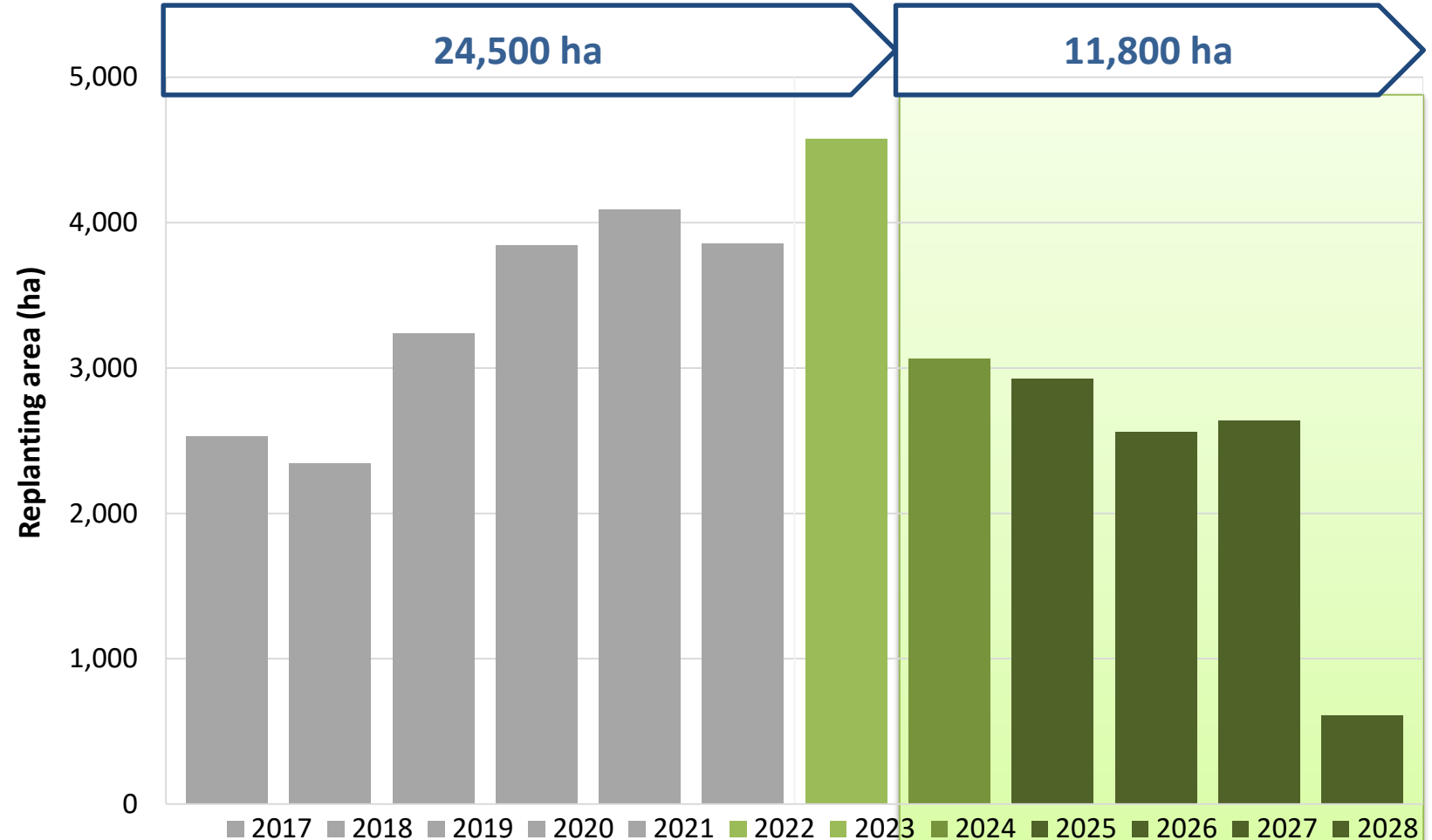
24,500 ha in Malaysia replanted since 2017

2023 planted area



Average palm age: 12.1 years

Projected replanting areas



Sustainability



Sustainability certifications



- 24/32 Estates
- 10/13 Oil Mills
- 1/1 Refinery
- 2/2 Biodiesel Plants



- 100% Certified (Malaysia)



- 100% Certified (Malaysia)



- 5/12 Estates
- 3/6 Oil Mills

Sustainability

Recognising the pivotal role of ESG in achieving sustainable business development



The Edge ESG Awards 2023
Plantation sector – Gold Award



MSCI ESG Ratings assessment
Year 2023: Ranked BB



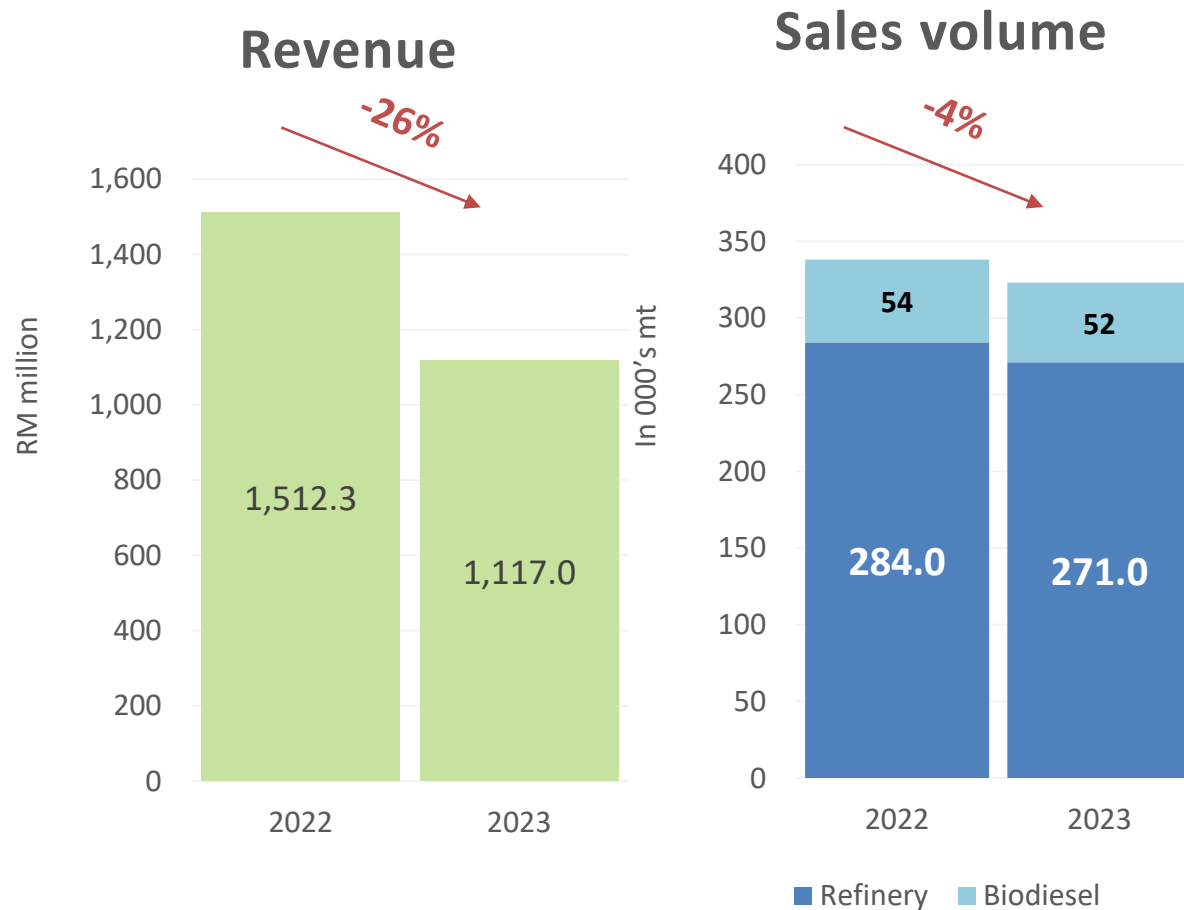
ZSL SPOTT Ranking
Year 2023: 78%, ranked 24 out of 100 companies

Downstream Manufacturing



Downstream Manufacturing

Challenging due to intense competition



Refinery

- Stiff price competition due to Indonesia's export tax structure
- Lower sales on refined palm products due to low demand in biodiesel export market

Biodiesel

- Malaysia's biodiesel mandate:
 1. B10 for transportation
 2. B7 for industrial sector
- Reduced demand from European Union market

Downstream Manufacturing Initiatives

Initiatives



SUSTAINABILITY INITIATIVE

Proposal to install solar power currently in progress



OPERATIONAL EFFICIENCY

Utilisation of POIC Port Lahad Datu for shipment for cost savings



POIC Port Lahad Datu, Container Export Shipment



Agriculture Technology ("AgTech")

GENP Group's AgTech Division – Achieving Our Vision



Driving Excellence in Agribusiness

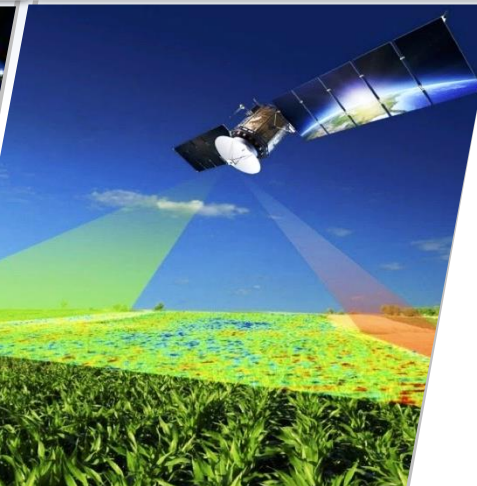
Genomics

Biologicals

Data Analytics

Artificial Intelligence

Precision Ag



Data-Driven Approach Towards **Plantation Excellence**

The **Right Seed** at the **Right Location** with the **Right Practices**

Next Generation Oil Palm Seeds

The Right Seed at the Right Location with Right Practices



Artificial Intelligence Approaches

Proprietary Traits Stacking

- **High yielding**
- **Ganoderma tolerant**



Upscaling Seed Production Capacity

- **4-5 million** annual capacity
- **Genomics-based technology**
- **AI-optimised cultivation**



Commercial Seed Sales

- **7,600 ha** GENP replanting
- **Early Access Programme: 850 ha** of commercial planting up to 2024
- **Commercial Sales: 1,400 ha** up to 2024

Sustainable Agriculture Solutions Towards Optimised Output



New Product Development

- Plant growth
- Disease control
- Bioremediation



Consistent & Encouraging Results

- **9 years** of yield records
- **>15%** yield increment
- **25%** inorganic fertiliser reduction



Large Scale Commercial Planting

- Expanded adoption of **4,300 ha** replanting within GENP



Property



Genting Indahpura – Kensington

8% sales growth despite inflationary pressures underpinned by well-received property offerings and concerted marketing efforts

Rimbun Residences Double Storey Terrace



100 units
Price: RM760k

Kensington 3 Double Storey Terrace



51 units
Price: RM790k

Raintree Residences Cluster and Semi-detached



50 units
Price: RM1.1 – RM1.6 mil

Indahpura Central Double Storey Shop offices



11 units
Price: RM1.2 million

Average take-up rate for new launches >> 70% (100% excluding bumi lots)

8% y-o-y
sales growth



CHALLENGES	ACHIEVEMENTS	OUTLOOK & PROSPECTS
<ul style="list-style-type: none"> Inflationary pressures Higher mortgage costs 	<ul style="list-style-type: none"> Affordably-priced properties catering to a broader market segment Comprehensive marketing initiatives increased awareness, garnered interest and bolstered demand 	<ul style="list-style-type: none"> Improving property industry prospects for Johor underpinned by upcoming catalysts, including inter alia : <ol style="list-style-type: none"> Rapid Transit System Link; and Johor-Singapore Special Economic Zone



Freehold Land



Managed Development



Centralised Workers' Dormitory



Other Features

- **GreenRE-certified**
- **High voltage electricity supply**
- **High speed broadband**



**Semi-detached Factory
RM1.9 mil/unit**



**Detached Factory
RM3.7 mil/unit**



**Terrace Factory
RM800k/unit**



Dormitory

Covering 1,200 acres of land, GIC will transform the Batu Pahat Industrial development landscape and catalyse demand for residential and commercial properties in Genting Pura Kencana

**Average take-up rate >> 32%
(52% excluding bumi units)**

Upcoming launches with GDV of RM294 million

**Total GDV for 2024:
RM556 million**

June

August

October

November



Genting Indahpura

10u

Double Storey Shop Office

RM1.4 mil /unit



Genting Pura Kencana

73u

Double Storey Terrace

RM582k/unit



Genting Indahpura

236u

Double Storey Terrace
/ Cluster homes / Semi-
Detached

RM750k - RM1.6m/unit



Genting Indahpura

81u

Double Storey Terrace

RM541k – RM584k /unit

Genting Indahpura – 328 acres of gated and guarded residential and commercial development



Sustainability Features

- **GreenRE-certified**
- Solar panel installation
- Electric vehicle compatible power points



Sports and Leisure Amenities

- Scenic lake with a viewing deck
- Leisure park for relaxation and activities
- Full-sized football pitch
- Multipurpose court with biking trails



Modern Residential Features

- Walk-in wardrobes
- Easily convertible to home offices
- Unique back lane linear gardens



Community Park



Terrace House



Sport Facilities



Scenic Lake

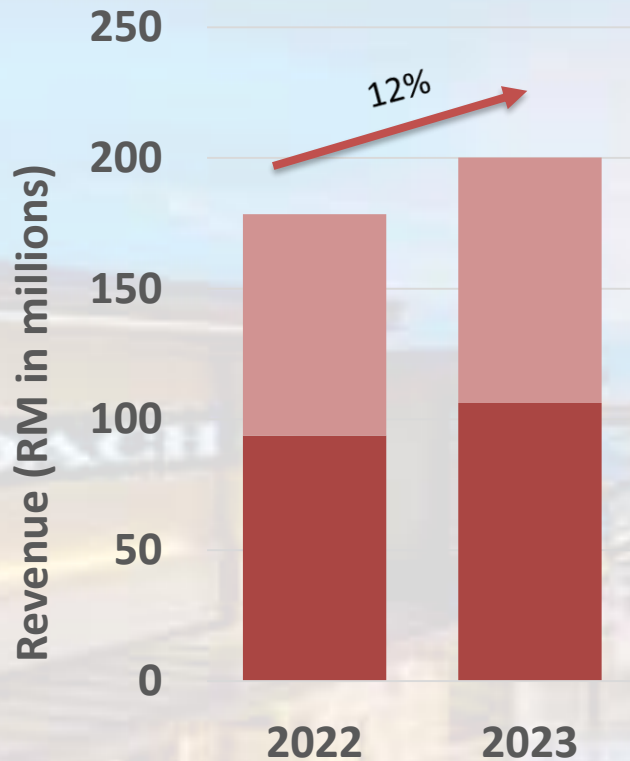


Main Entrance



Semi Detached

Premium Outlets®' sales soared with improved tourist arrivals



New additions:


JOHOR PREMIUM OUTLETS®
A GENTING SIMON CENTER


GENTING HIGHLANDS PREMIUM OUTLETS®
A GENTING SIMON CENTER

Christian
Louboutin


SWAROVSKI

kids

crocs™

 **lululemon**

BOTTEGA VENETA



Hush Puppies®

■ Genting Highlands Premium Outlets®
■ Johor Premium Outlets®

Premium Outlets® awarded with Silver for Putra Brand Awards 2023





Jakarta Premium Outlets

Gross Leasable Area (GLA) – 28,500 square meters

Number of Brand Partners – 150

Number of Car Parking – 1,100

46TH ANNUAL GENERAL MEETING

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

46TH ANNUAL GENERAL MEETING

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Why is GENP not performing? Your property division should take advantage of her prime land within the Iskandar region to prosper.

Gone are the days the share command a premium, why today the market is not appreciating this stock? Is the management not concerned of such decline in coverage by analyst / investors?

46TH ANNUAL GENERAL MEETING

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

The Board of Directors and senior management are committed to delivering long term value to our shareholders and are actively taking steps to strengthen our Company's fundamentals. This includes, but not limited to our continuous effort to achieve better yields via our replanting roadmap since 2017 as well as to lower cost via our continuous investment in agriculture technology to provide total solutions and services to our Group's core agri-business in optimising yield, improving operating efficiency, enabling traceability and enhancing sustainability.

46TH ANNUAL GENERAL MEETING

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

Although our Company is primarily a plantation company, the Board also continuously assess the potential of our landbank and unlocking value at opportune time. Over the years, we have implemented various initiatives at our property developments in Johor to further enhance the value, including the introduction of Johor Premium Outlets, AEON shopping mall, as well as car and industrial city. With these initiatives in place, our property developments are poised for higher valuation and shareholders will be able to reap the benefits in the coming 5-10 years.

46TH ANNUAL GENERAL MEETING



PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

GENP's dividend yield (DY) as per StarBizWeek dated 11/5/24 was shown as 3.4%.

I look forward to the Board and Management to strive to achieve a higher DY 4% and above in order for shareholders to enjoy better returns.

46TH ANNUAL GENERAL MEETING

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

The Group remains committed to maintaining an optimal balance between rewarding shareholders with appropriate dividend returns while retaining sufficient resources to support future expansion and growth in areas related to our core businesses.



Thank you

Disclaimer

Some of the statements made in this presentation which are not statements of historical facts are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of the GENP Group (“Group”) about its business and the industry and markets in which it operates.

These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.